

24 DURHAM TERRACE LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2009

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COMPANIES HOUSE

24 DURHAM TERRACE LIMITED

COMPANY INFORMATION

DIRECTORS

IAN WYNESS
TAMSIN CORBALLY
IAN CAMPBELL KNOX
MARTIN HOBBS
INGRID MARIA MUSIC

SECRETARY

IAN WYNESS

REGISTERED OFFICE

24B DURHAM TERRACE
LONDON W2

REGISTERED NUMBER

4190903 (England and Wales)

24 DURHAM TERRACE LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 30 JUNE 2009

The directors present their annual report together with the financial statements of the company for the year ended 30 June 2009

PRINCIPAL ACTIVITY

The company was incorporated on 30 March 2001 and its principal activity in the period under review was that of the management of the common parts of 24 Durham Terrace, London W2

DIRECTORS

The directors who have held office during the year with their beneficial interests in the share capital of the company were as follows

		<u>30 6 2009</u>	<u>30 06 2008</u>
		Ordinary Shares	
I C Knox	(appointed 30 March 2001)	1	1
I M Music	(appointed 30 March 2001)	1	1
I Wyness	(appointed 30 June 2004)	1	1
M Hobbs	(appointed 1 October 2004)	1	1
T Corbally	(appointed 19 October 2007)	1	1

This report has been prepared in accordance with the special provisions of Part 16 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



Director

Dated 11/3/10 2009

24 DURHAM TERRACE LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2009

	<u>Note</u>	<u>2009</u> £	<u>2008</u> £
TURNOVER		6,119	4,614
Administrative and other expenses		6,119	4,614
		-----	-----
		0	0
Other operating income			
		-----	-----
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	0	0
TAXATION on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		0	0
Retained profit brought forward		0	0
		-----	-----
SURPLUS CARRIED FORWARD		0	£ 0
		=====	=====

All of the company's operations are classed as continuing

The company had no recognised gains or losses other than the profit for the year

The notes on pages 5 to 6 form part of these financial statements

24 DURHAM TERRACE LIMITED

BALANCE SHEET – 30 JUNE 2009

	<u>Note</u>	2008 £	2008 £
FIXED ASSETS			
Tangible assets	4	0	0
CURRENT ASSETS			
Debtors and prepayments	5	5	5
Cash at bank		11,803	9,671
		-----	-----
		11,808	9,676
CREDITORS amounts falling due within one year			
		(11,803)	(9,671)
		-----	-----
NET CURRENT ASSETS/ LIABILITIES		5	5
		-----	-----
		£ 5	£ 5
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	7	5	5
Surplus on profit and loss account		0	0
		-----	-----
SHAREHOLDERS FUNDS		£ 5	£ 5
		=====	=====

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2009

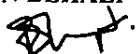
No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year

The directors acknowledge their responsibilities for

- i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions in part 16 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities

ON BEHALF OF THE BOARD



Director

Approved by the Board on 11/3/10 ~~2009~~
The notes on pages 5 to 6 form part of these financial statements

24 DURHAM TERRACE LIMITED

NOTES TO THE FINANCIAL STATEMENTS – 30 JUNE 2009

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

2 OPERATING PROFIT

The operating profit is stated after charging

	<u>2009</u>	<u>2008</u>
Directors' emoluments and other benefits etc	<u>£ 0</u>	<u>£900</u>

3 TAXATION

No liability to UK Corporation tax arose on ordinary activities for the year ended 30 June 2009

24 DURHAM TERRACE LIMITED

NOTES TO THE FINANCIAL STATEMENTS – 30 JUNE 2009

4 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2009</u>	<u>2008</u>
	£	£
Unpaid share capital	5	5
Prepayment - Insurance	<u>0</u>	<u>0</u>
	5	5
	<u>5</u>	<u>5</u>

5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2009</u>	<u>2008</u>
	£	£
Other creditors	11,543	9,411
Accrued expenses	260	260
	<u>11,803</u>	<u>£9,671</u>

6 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal Value	<u>2009</u>	<u>2008</u>
			£	£
1,000	Ordinary Shares	£1	<u>£ 1,000</u>	<u>£1,000</u>
Allotted and issued Number	Class	Nominal Value	<u>2009</u>	<u>2008</u>
				£
5	Ordinary Shares	£1	£ 5	£5

8 SHAREHOLDERS FUNDS

	<u>2009</u>	<u>2008</u>
	£	£
Profit for the year	0	0
Shareholder funds b/fwd	0	0
Share Capital issued	5	5
Shareholders funds at 30 June 2008	<u>£5</u>	<u>£5</u>

24 DURHAM TERRACE LIMITED
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 30 JUNE 2009

		<u>2009</u>		<u>2008</u>
		£		£
INCOME				
Contributions from Tenants		6,119		5,116
Interest receivable		0		0
		-----		-----
		6,119		5,116
EXPENDITURE				
Cleaning	650		650	
Maintenance	1,055		0	
Other	-		22	
Management	-		900	
Accountancy	260		260	
Insurance	1,332		1,402	
Fire Certificate	-		1,175	
Companies House	250		115	
Bank charges	120		90	
NPower	320	3,987	-	4,614
		-----		-----
NET SURPLUS/DEFICIT		<u>£ 2,132</u>		<u>£502</u>

Expense apportionment share	Total 100% £	Flat A 23 84%	Flat B 16 50%	Flat C 13 94%	Flat D 13 94%	Flat E 31 78%
Balance b/fwd 01/07/2005	7661 68	1809 48	1299 96	1119 42	1099 67	2333 14
Amounts received in y/e 30/06/2006	<u>6000 00</u>	1430 40	990 00	836 40	836 40	1906 80
Expenditure in year	<u>3104 18</u>	740 04	512 19	432 72	432 72	986 51
Balance c/fwd at 30/06/2006	<u>10557 50</u>	<u>2499 84</u>	<u>1777 77</u>	<u>1523 10</u>	<u>1503 35</u>	<u>3253 44</u>
Received in y/e 30/06/2007	6026 60	1442 32	998 25	843 37	843 37	1899 29
Expenditure in year	7675 90	1829 93	1266 52	1070 02	1070 02	2439 41
Balance c/fwd at 30/06/2007	<u>8908 20</u>	<u>2112 23</u>	<u>1509 50</u>	<u>1296 45</u>	<u>1276 70</u>	<u>2713 32</u>
Received in y/e 30/06/08	5116 30	1430 40	990	836 40	906 10	953 40
Expenditure in year	4614 40	1100 07	761 38	643 25	643 25	1466 45
Balance c/fwd at 30/06/2008	9,410 10	2,442 56	1,738 12	1,489 60	1,539 55	2,200 27
Received in y/e 30/06/2009	6,119 20	1,549 60	990 00	836 40	836 40	1,906 80
Expenditure in year	3,986 58	950 40	657 79	555 73	555 73	1,266 93
Balance c/fwd at 30/06/2009	11,542 72	3,041 76	2,070 33	1,770 27	1,820 22	2,840 14