

4190903

24 DURHAM TERRACE LIMITED

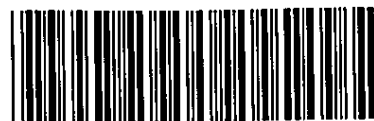
DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2007

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COMPANIES HOUSE

## 24 DURHAM TERRACE LIMITED

## COMPANY INFORMATION

## DIRECTORS

IAN WYNESS  
MICHAEL BRUNN  
IAN CAMPBELL KNOX  
MARTIN HOBBS  
INGRID MARIA MUSIC

## SECRETARY

IAN WYNESS

## REGISTERED OFFICE

24B DURHAM TERRACE  
LONDON W2

## REGISTERED NUMBER

4190903 (England and Wales)

## 24 DURHAM TERRACE LIMITED

## DIRECTORS' REPORT FOR THE PERIOD ENDED 30 JUNE 2007

The directors present their annual report together with the financial statements of the company for the year ended 30 June 2007

## PRINCIPAL ACTIVITY

The company was incorporated on 30 March 2001 and its principal activity in the period under review was that of the management of the common parts of 24 Durham Terrace, London W2

## DIRECTORS

The directors who have held office during the year with their beneficial interests in the share capital of the company were as follows

		<u>30 6 2007</u> Ordinary Shares	<u>30 06 2006</u>
M Brunn	(appointed 30 March 2001)	1	1
I C Knox	(appointed 30 March 2001)	1	1
I M Music	(appointed 30 March 2001)	1	1
I Wyness	(appointed 30 June 2004)	1	1
M Hobbs	(appointed 1 October 2004)	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

## ON BEHALF OF THE BOARD



Director

Dated 30/6 2008

24 DURHAM TERRACE LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED 30 JUNE 2007

	<u>Note</u>	<u>2007</u> £	<u>2006</u> £
TURNOVER		7,676	3,154
Administrative and other expenses		7,676	3,154
		----- 0	----- 0
Other operating income		-----	-----
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	0	0
TAXATION on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		0	0
Retained profit brought forward		0	0
SURPLUS CARRIED FORWARD		----- 0	----- £ 0

All of the company's operations are classed as continuing

The company had no recognised gains or losses other than the profit for the year

The notes on pages 5 to 6 form part of these financial statements

## 24 DURHAM TERRACE LIMITED

## BALANCE SHEET – 30 JUNE 2007

	<u>Note</u>	2007 £	2006 £
FIXED ASSETS			
Tangible assets	4	0	0
CURRENT ASSETS			
Debtors and prepayments	5	5	5
Cash at bank		9,559	11,038
		-----	-----
		9,564	11,043
CREDITORS amounts falling due within one year		(9,559)	(11,038)
		-----	-----
NET CURRENT ASSETS/ LIABILITIES		5	5
		-----	-----
		£ 5	£ 5
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	7	5	5
Surplus on profit and loss account		0	0
		-----	-----
SHAREHOLDERS FUNDS		£ 5	£ 5
		=====	=====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2007

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

The directors acknowledge their responsibilities for

- i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

ON BEHALF OF THE BOARD



Director

Approved by the Board on 30/6 2008  
The notes on pages 5 to 6 form part of these financial statements

## 24 DURHAM TERRACE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS – 30 JUNE 2007

## 1 ACCOUNTING POLICIES

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

## 2 OPERATING PROFIT

The operating profit is stated after charging

	<u>2007</u>	<u>2006</u>
Directors' emoluments and other benefits etc	<u>£1,000</u>	<u>£740</u>

## 3 TAXATION

No liability to UK Corporation tax arose on ordinary activities for the year ended 30 June 2007

## 24 DURHAM TERRACE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS – 30 JUNE 2007

## 4 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2007</u>	<u>2006</u>
	£	£
Unpaid share capital	5	5
Prepayment - Insurance	<u>0</u>	<u>0</u>
	<u>5</u>	<u>5</u>

## 5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2007</u>	<u>2006</u>
	£	£
Other creditors	8,909	10,558
Accrued expenses	650	480
	<u>9,559</u>	<u>£11,038</u>

## 6 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal Value	<u>2007</u>	<u>2006</u>
			£	£
1,000	Ordinary Shares	£1	<u>£ 1,000</u>	<u>£1,000</u>
Allotted and issued Number	Class	Nominal Value	<u>2007</u>	<u>2006</u>
				£
5	Ordinary Shares	£1	£ 5	£5

## 8 SHAREHOLDERS FUNDS

	<u>2007</u>	<u>2006</u>
	£	£
Profit for the year	0	0
Shareholder funds b/fwd	0	0
Share Capital issued	5	5
	<u>£5</u>	<u>£5</u>
Shareholders funds at 30 June 2007		

24 DURHAM TERRACE LIMITED  
DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE PERIOD ENDED 30 JUNE 2007

		<u>2007</u>		<u>2006</u>
		£		£
<b>INCOME</b>				
Contributions from Tenants		6,027		6,000
Interest receivable		0		0
		-----		-----
		6,027		6,000
<b>EXPENDITURE</b>				
Cleaning	650		650	
Maintenance	2375		90	
Other	23		10	
Management	1,000		740	
Accountancy	250		230	
Insurance	1,286		1,248	
Valuations	0		0	
Companies House	15		45	
Bank charges	103		91	
Carpets	1974	7,676	-	3,154
		-----		-----
NET SURPLUS/DEFICIT		<u>£(1,651)</u>		<u>£2,846</u>



Expense apportionment share	Total 100% £	Flat A 23 84%	Flat B 16 50%	Flat C 13 94%	Flat D 13 94%	Flat E 31 78%
Balance b/fwd 01/07/2005	7661 68	1809 48	1299 96	1119 42	1099 67	2333 14
Amounts received in y/e 30/06/2006	<u>6000 00</u>	1430 40	990 00	836 40	836 40	1906 80
Expenditure in year	<u>3104 18</u>	740 04	512 19	432 72	432 72	986 51
Balance c/fwd at 30/06/2006	<u>10557 50</u>	<u>2499 84</u>	<u>1777 77</u>	<u>1523 10</u>	<u>1503 35</u>	<u>3253 44</u>
Received in y/e 30/06/2007	6026 60	1442 32	998 25	843 37	843 37	1899 29
Expenditure in year	7675 90	1829 93	1266 52	1070 02	1070 02	2439 41
Balance c/fwd at 30/06/2007	<u>8908 20</u>	<u>2112 23</u>	<u>1509 5</u>	<u>1296 45</u>	<u>1276 70</u>	<u>2713 32</u>