

REGISTERED NUMBER: 04190639 (England and Wales)

DONALD BYFORD & SONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

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FOR THE YEAR ENDED 30 APRIL 2018**

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DONALD BYFORD & SONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018**

DIRECTORS:

Moon Kwong Ho
Shariffa Mohomed Omar

REGISTERED OFFICE:

31-32 Market Place
Newark
Nottinghamshire
NG24 1EG

REGISTERED NUMBER:

04190639 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

STATEMENT OF FINANCIAL POSITION
30 APRIL 2018

	Notes	30.4.18 £	30.4.17 £
CURRENT ASSETS			
Debtors	4	274	959
Cash at bank		<u>419</u>	<u>979</u>
		693	1,938
CREDITORS			
Amounts falling due within one year	5	<u>1,723,545</u>	<u>1,683,701</u>
NET CURRENT LIABILITIES		<u>(1,722,852)</u>	<u>(1,681,763)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,722,852)</u>	<u>(1,681,763)</u>
CAPITAL AND RESERVES			
Called up share capital	6	10	10
Retained earnings		<u>(1,722,862)</u>	<u>(1,681,773)</u>
SHAREHOLDERS' FUNDS		<u>(1,722,852)</u>	<u>(1,681,763)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2019 and were signed on its behalf by:

Moon Kwong Ho - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. STATUTORY INFORMATION

Donald Byford & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis.

The company is reliant on the financial support of the Group to enable it to continue as a going concern as trading ceased on 31 March 2015. The holding company has agreed to continue its support and not request repayment of its loan until such a time as the company is in a position to make repayment without such repayment affecting the day to day operations of the company.

Revenue

Revenue represents net invoiced sales of services and goods, excluding value added tax.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 May 2017 and 30 April 2018	483,307
DEPRECIATION	
At 1 May 2017 and 30 April 2018	483,307
NET BOOK VALUE	
At 30 April 2018	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Other debtors	7	692
Prepayments	267	267
	<u>274</u>	<u>959</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Trade creditors	6,580	14,236
Amounts owing to group companies	1,715,965	1,668,465
Accrued expenses	1,000	1,000
	<u>1,723,545</u>	<u>1,683,701</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.4.18	30.4.17
Number:	Class:	Nominal value:	£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

7. GOING CONCERN

The company is reliant on the financial support of the Group to enable it to continue as a going concern. The holding company has agreed to continue its support and not request repayment of its loan until such a time as the company is in a position to make repayment.

8. IMMEDIATE, INTERMEDIATE AND ULTIMATE HOLDING COMPANY

The company's immediate holding company is D Byford Holdings Limited, registered in the British Virgin Islands. The ultimate holding company is Fordwell International Holdings Limited, registered in the Cayman Islands.

From 11 June 2012 there is an additional intermediate holding company, Corporate One Holdings Limited, registered in the British Virgin Islands. Corporate One Holdings Limited owns 100% of Million Dragon Limited and is 100% owned by Fordwell International Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.