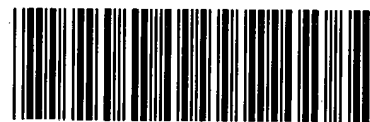


REGISTERED NUMBER: 04190639 (England and Wales)

DONALD BYFORD & SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

TUESDAY



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COMPANIES HOUSE

DONALD BYFORD & SONS LIMITED (REGISTERED NUMBER: 04190639)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

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DONALD BYFORD & SONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016**

DIRECTORS:	Moon Kwong Ho Shariffa Mohomed Omar
REGISTERED OFFICE:	31-32 Market Place Newark Nottinghamshire NG24 1EG
REGISTERED NUMBER:	04190639 (England and Wales)
SENIOR STATUTORY AUDITOR:	Ian Phillips, FCA
AUDITORS:	Duncan & Toplis Limited, Statutory Auditor 14 London Road Newark Nottinghamshire NG24 1TW

**REPORT OF THE INDEPENDENT AUDITORS TO
DONALD BYFORD & SONS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Donald Byford & Sons Limited for the year ended 30 April 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

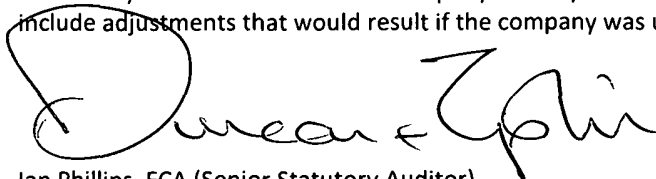
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 30 January 2017 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 30 April 2016 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

"Emphasis of matter

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1 of the financial statements concerning the company's ability to continue as a going concern. The company incurred a net profit of £73,818 during the year to 30 April 2016 and at that date, the company's current liabilities exceeded its total assets by £1,621,836 and had net current liabilities of £1,621,836. These conditions, along with other matters explained in note 1 to the financial statements, indicate the existence of a material uncertainty which may cast doubt about the company's ability to continue as a going concern. The financial statements do not include adjustments that would result if the company was unable to continue as a going concern."



Ian Phillips, FCA (Senior Statutory Auditor)
for and on behalf of Duncan & Toplis Limited, Statutory Auditor
14 London Road
Newark
Nottinghamshire
NG24 1TW

30 January 2017

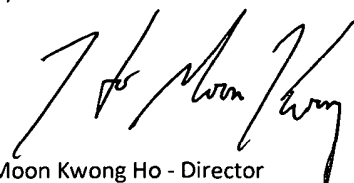
DONALD BYFORD & SONS LIMITED (REGISTERED NUMBER: 04190639)

**ABBREVIATED BALANCE SHEET
30 APRIL 2016**

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		-		1,000
CURRENT ASSETS					
Debtors	3	1,711		182,710	
Cash at bank and in hand		1,419		2,239	
		<u>3,130</u>		<u>184,949</u>	
CREDITORS					
Amounts falling due within one year		<u>1,624,966</u>		<u>1,881,603</u>	
NET CURRENT LIABILITIES			<u>(1,621,836)</u>		<u>(1,696,654)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,621,836)</u>		<u>(1,695,654)</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>(1,621,846)</u>		<u>(1,695,664)</u>
SHAREHOLDERS' FUNDS			<u>(1,621,836)</u>		<u>(1,695,654)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 January 2017 and were signed on its behalf by:


Moon Kwong Ho - Director

The notes form part of these abbreviated accounts

DONALD BYFORD & SONS LIMITED (REGISTERED NUMBER: 04190639)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis.

The company is reliant on the financial support of the Group to enable it to continue as a going concern as trading ceased on 31 March 2015. The holding company has agreed to continue its support and not request repayment of its loan until such a time as the company is in a position to make repayment without such repayment affecting the day to day operations of the company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services and goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Operating lease

Rentals paid under operating lease are charged to the profit and loss account in a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	483,696
Disposals	(389)
	<hr/>
At 30 April 2016	483,307
	<hr/>
DEPRECIATION	
At 1 May 2015	482,696
Charge for year	611
	<hr/>
At 30 April 2016	483,307
	<hr/>
NET BOOK VALUE	
At 30 April 2016	-
	<hr/>
At 30 April 2015	1,000
	<hr/>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (30.4.15 - £100,000).

DONALD BYFORD & SONS LIMITED (REGISTERED NUMBER: 04190639)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

5. GOING CONCERN

The company is reliant on the financial support of the Group to enable it to continue as a going concern. The holding company has agreed to continue its support and not request repayment of its loan until such a time as the company is in a position to make repayment.

6. IMMEDIATE, INTERMEDIATE AND ULTIMATE HOLDING COMPANY

The company's immediate holding company is D Byford Holdings Limited, registered in the British Virgin Islands. The ultimate holding company is Fordwell International Holdings Limited, registered in the Cayman Islands.

From 11 June 2012 there is an additional intermediate holding company, Corporate One Holdings Limited, registered in the British Virgin Islands. Corporate One Holdings Limited owns 100% of Million Dragon Limited and is 100% owned by Fordwell International Holdings Limited.