

**Friend In Need Community Centre
Statement of Financial Activities
for the year ended 31 March 2022**

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2022 £	2022 £	2022 £	2021 £
Income				
Donations and legacies	42,048	-	42,048	57,880
Other trading activities	3,388	-	3,388	5,859
Investment Income	114	-	114	411
Charitable activities	76,389	-	76,389	71,587
Total income	121,939	-	121,939	135,737
Costs of charitable activities	144,447	-	144,447	193,157
Governance costs	3,100	-	3,100	3,100
Total expenditure	147,547	-	147,547	196,257
Net expenditure	(25,608)	-	(25,608)	(60,520)
Transfers between funds	984	-	984	-
Net movement in funds	(23,640)	(984)	(24,624)	(60,520)
Total funds brought forward	200,197	984	201,181	261,701
Total Funds carried forward	176,557	-	176,557	201,181

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 16 as required by the said statement.

All activities derive from continuing operations


The recognised losses for the year are £25,608.



Rupert Lazar
Director

22/2/23

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A04 08/03/2023 #72
COMPANIES HOUSE

ABXYSUQZ

A11 23/02/2023 #54
COMPANIES HOUSE

ABWT0U3Z

A09 07/02/2023 #6
COMPANIES HOUSE

ABVEZDX6

A16 17/01/2023 #40
COMPANIES HOUSE

Company # 04190545

**Friend In Need Community Centre
Statement of Financial Activities
for the year ended 31 March 2022**

Designated revenue funds

	Total Funds	Last year Total Funds
	2022	2021
	£	£
At 1 April	20,053	25,000
Transfer (to)/from revenue accumulated funds	(16,865)	(4,947)
Transfers (to)/from revaluation reserve	-	-
Transfer (to)/from designated fixed asset funds	-	-
At 31 March	<u>3,188</u>	<u>20,053</u>

Fixed asset funds

	Designated Funds	Restricted Funds	Total Funds	Last year Total Funds
	2022	2022	2022	2021
	£	£	£	£
At 1 April	135,031	-	135,031	141,127
Transfer (to)/from revenue accumulated funds	(8,574)	-	(8,574)	(6,096)
At 31 March	<u>126,457</u>	<u>-</u>	<u>126,457</u>	<u>135,031</u>

The purpose of the transfers between Revenue Reserves, Designated Funds and Fixed Asset Funds is described in the notes to the accounts.

The notes on pages 15 to 23 form an integral part of these accounts.



Rupert Lazar
Director

22/2/23

**Friend In Need Community Centre
Balance Sheet
as at 31 March 2022**

	Notes	2022 £	2021 £
<i>The assets and liabilities of the charity :</i>			
Fixed assets			
Tangible assets	8	19,105	27,679
Total fixed assets		19,105	27,679
Current assets			
Debtors	9	3,413	2,930
Cash at bank and in hand		157,728	175,817
Total current assets		161,141	178,747
Creditors:-			
amounts due within one year	10	(4,673)	(5,245)
Net current assets		156,468	173,502
Total assets less current liabilities		175,573	201,181
Creditors:-			
amounts due after more than one year		-	-
Provisions for liabilities and charges		-	-
Net assets including pension asset / liability		175,573	201,181
<i>The funds of the charity :</i>			
Unrestricted income funds			
Unrestricted revenue accumulated funds		45,928	45,113
Designated revenue funds		3,188	20,053
Unrestricted capital funds			
Designated fixed asset funds		126,457	135,031
Total unrestricted funds		175,573	200,197
Restricted income funds			
Restricted revenue accumulated funds		-	984
Restricted capital funds			
Total restricted funds		-	984
Total charity funds		175,573	201,181

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Trustee

Trustee

Approved by the trustees on :

The notes on pages 15 to 23 form an integral part of these accounts.



Rupert Lazar
Director
22/2/23

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation of the accounts

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. Key judgements that the charitable company has made which have a significant effect on the accounts include estimating the liability from multi-year grant commitments. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is accounted for on a receivable basis when the charity is entitled to all the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable. Grants, where entitlement is not conditional on delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Investment Income

Bank interest is included in the income and expenditure account on a receivable basis.

e) Deferred income

In accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

f) Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.



Rupert Lazar
 Director
 22/2/23

Company # 0419 0545

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2022

g) Expenditure

The policy for including items within the relevant activity categories of resources expended is on accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is

Costs of generating funds

Costs of generating funds comprise of costs associated with attracting voluntary income and costs of trading for fundraising purposes.

Charitable activities

Charitable expenditure comprise of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Allocation of costs within types of resources expended

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are :-

Direct costs- Costs relating to a particular activity are allocated directly .

Support costs- These costs are allocated and apportioned as follows :

- Staff cost is based on staff time.
- Premises costs is based on floor areas
- Other costs are based on usage.

Resources expended include attributable VAT which cannot be recovered.

h) Unrealised and realised gains

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation, and gains and losses arising on similar categories of investments are netted off.

f) Fixed assets and depreciation

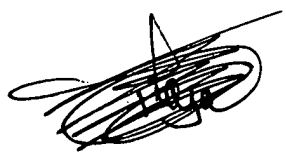
All tangible fixed assets, except freehold land and buildings, are stated at cost less depreciation. Freehold land and buildings are stated at a valuation arrived at by a professionally qualified firm of valuers, who valued the assets on the basis of open market value in current use.

Items of less than £500 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their estimated useful economic lives.

Equipment	10% straight line
Vehicles	25% straight line
Photocopier & Computers	25% straight line
Leasehold Improvements	Over life of the lease

A regular annual review of the likelihood of asset impairment is undertaken.



Rupert Lazar
 Director

22/2/23

Company # 04190545

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2022

i) Capital grants

The board of trustees consider that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the relevant fixed asset fund after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

If the related assets are subject to restrictions by the grant making organisation on their use and disposal, then these restrictions are noted in the fixed asset section of these accounts. In such circumstances, the fixed asset fund created is treated as a restricted fixed asset fund. As the related assets are depreciated, then a transfer is made from restricted fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset subject to the restriction. In this year, a sum of Nil was transferred from restricted fixed asset funds to unrestricted revenue reserves.

If the related assets are not subject to restrictions by the grant making organisation on their use and disposal, then the fixed asset fund created is treated as a designated fixed asset fund. As the related assets are depreciated, then a transfer is made from designated fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset. In this year, a sum of Nil was transferred from designated fixed asset funds to unrestricted revenue reserves.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the Statement of Standard Accounting Practice Number 4, such departure is justified on the basis that it is in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

j) Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

k) Finance and operating leases

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

Finance leases are accounted for in accordance with the requirements of the Financial Reporting Standard for Smaller Entities (FRS102 1A).

l) Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions. The detailed operation of these funds is described under the accounting policy 'Capital grants'. The charity also maintains a designated fixed asset fund which is an unrestricted fixed assets fund set aside to meet the future capital investments.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.



Rupert Lazar
 Director

22/2/23

company #04190545

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2022

m) Accounting for Legacies

Legacies are recognised when the charity becomes entitled to it. The income or assets received will be treated as restricted or unrestricted depending upon the exact nature and conditions of the legacy.

n) Recognition of pension costs and pension assets and liabilities

The Company operates a defined contribution pension scheme. Contributions are charged to the Income and Expenditure Account as they become payable in accordance with the rules of the scheme.
 some other charitable body or bodies having similar objects to the charity.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Deficit for the financial year	2022	2021
	£	£
This is stated after crediting :-		
Revenue Turnover from ordinary activities	121,825	135,326
and after charging:-		
Depreciation of owned fixed assets	8,574	8,574
Rentals under operating leases	12,000	15,420
Pension costs	2,145	3,291
Independent Examiner's Fees	3,100	3,100

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

4 Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

5 Detailed analysis of certain transactions required by the 2015 the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective Jan 2015)

Various items which are required by the 2015 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective Jan 2015) to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities.

6 Investment Income	2022	2021
	£	£
Bank deposit interest received	114	411



Rupert Lazar
 Director
 22/2/23

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2022

7 Staff Costs and Emoluments

	2022	2021
	£	£
Gross Salaries	89,094	128,272
Employer's National Insurance	-	4,873
Pension Contributions	2,145	3,291
	<u>91,239</u>	<u>136,436</u>
	2022	2021
Average number of employees	8	10

There were no fees or other remuneration paid to the trustees

There were no employees with emoluments in excess of £60,000 per annum

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

8 Tangible functional fixed assets

	Plant, Machinery & Vehicles £
Asset cost, valuation or revalued amount	
At 1 April 2021	110,583
Disposals	(13,158)
At 31 March 2022	<u>97,425</u>
Accumulated depreciation and impairment provisions	
At 1 April 2021	82,904
Charge for the year	8,574
At 31 March 2022	<u>78,320</u>
Net book value	
At 31 March 2022	<u>19,105</u>
At 31 March 2021	<u>27,679</u>

All assets are used for direct charitable purposes and there are no inalienable or heritage assets



Rupert Lazar
~~22/6/23~~ 22/2/23.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2022

9 Debtors	2022	2021
	£	£
Trade debtors	1,198	189
Other Debtors	-	-
Prepaid expenses	2,215	2,741
	<u>3,413</u>	<u>2,930</u>

10 Creditors: amounts falling due within one year	2022	2021
	£	£
Accrued expenses	3,904	4,100
PAYE and NI	196	888
Unpaid Pension Contributions	573	257
	<u>4,673</u>	<u>5,245</u>


11 Related party transactions

Some of trustees are also members of East Barnet Baptist Church and Friend In Need operates from the church's property for which it pays rents and contributions towards repairs, improvements, cleaning, light and heat. In 2022 it paid East Barnet Baptist Church the sum of £12,000 (2021: £24,000).

12 Other financial commitments	2022	2021
	£	£
Total future payments under non-cancellable operating leases	1,689	3,941
	<u>1,689</u>	<u>3,941</u>

13 Analysis of the Net Movement in Funds	2022	2021
	£	£
Net movement in funds from Statement of Financial Activities	(24,624)	(60,520)
Net resources applied on functional fixed assets	(26,316)	2,244
Net movement in funds available for future activities	<u>(50,940)</u>	<u>(58,276)</u>

The net resources applied on functional fixed assets and the net investment in programme related investments represents the cost of additions less proceeds of any disposals.



Rupert Lazar
22/2/23

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2022

14 Particulars of Individual Funds and analysis of assets and liabilities representing funds

At 31 March 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	19,105	-	-	19,105
Current Assets	31,496	129,645	-	161,141
Current Liabilities	(4,673)	-	-	(4,673)
	<u>45,928</u>	<u>129,645</u>	<u>-</u>	<u>175,573</u>
	£	£	£	£
At 1 April 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
Tangible Fixed Assets	27,679	-	-	27,679
Current Assets	22,679	155,084	984	178,747
Current Liabilities	(5,245)	-	-	(5,245)
	<u>45,113</u>	<u>155,084</u>	<u>984</u>	<u>201,181</u>

The individual funds included above are :-

	Funds at 2021	Movements in Funds as below	Transfers Between funds	Funds at 2022
	£	£	£	£
Unrestricted Reserves	45,113	(25,608)	26,423	45,928
Designated Buildings Funds	135,031	-	(8,574)	126,457
Helping Hands Restricted Fund	984	-	(984)	-
Designated Redundancy Fund	20,053	-	(16,865)	3,188
	<u>201,181</u>	<u>(25,608)</u>	<u>-</u>	<u>175,573</u>

Analysis of movements in funds as shown in the table above

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
Community Centre	121,939	147,547		(25,608)
Helping Hands	-	-		-
	<u>121,939</u>	<u>147,547</u>	<u>-</u>	<u>(25,608)</u>

15 Endowment Funds

The charity had no endowment funds in the year ended 2022 or in the year ended 2021.

16 Share Capital

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

There are 5 members of the company (2021 - 5 members)



Rupert Lazar
22/2/23

Company # 04190545

Friend In Need Community Centre
Schedule to the Statement of Financial Activities
for the year ended 31 March 2022
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2022	2022	2022	2021
	£	£	£	£
Income				
Legacies receivable	750	-	750	1,000
Donations and grants	41,298	-	41,298	56,880
Total	42,048	-	42,048	57,880
Total Grants, Legacies & Donations Received	42,048	-	42,048	57,880
Total Voluntary Income	42,048	-	42,048	57,880
Other trading activities /generating funds				
Fundraising activities	3,388	-	3,388	5,859
	3,388	-	3,388	5,859
Investment Income				
Bank deposit interest received	114	-	114	411
	114	-	114	411
Charitable activities				
Contractual payments from public authorities	1,758	-	1,758	47,105
Other ancillary trading to benefit beneficiaries	74,631	-	74,631	24,482
	76,389	-	76,389	71,587
Total income	121,939	-	121,939	135,737
Charitable expenditure				
Support costs of charitable activities				
Direct support costs				
Gross wages and salaries - charitable activities	89,094	-	89,094	128,272
Employers' NI - Charitable activities	-	-	-	4,873
Pension contributions charitable employees	2,145	-	2,145	3,291
Volunteers' and casual staff Costs	1,633	-	1,633	1,054
Staff training	296	-	296	263
Travel and Subsistence - Charitable Activities	-	-	-	932
Other costs of Activity Centre	964	-	964	232
	94,132	-	94,132	138,917



Rupert Lazar
22/2/23

company # 04190545

Friend In Need Community Centre
Schedule to the Statement of Financial Activities
for the year ended 31 March 2022
Status of this schedule to the Statement of Financial Activities

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	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2022	2022	2022	2021
	£	£	£	£
Premises Costs				
Rent payable	12,000	-	12,000	15,420
Insurance	1,491	-	1,491	780
Light and heat	-	-	-	6,130
Cleaning	-	-	-	2,450
Premises repairs and renewals	605	-	605	713
	14,096	-	14,096	25,493
General administrative expenses:				
Telephone and fax	3,258	-	3,258	3,016
Stationery and printing	3,096	-	3,096	2,056
Subscriptions	120	-	120	936
Computer Expenses	2,560	-	2,560	2,784
Bank charges	70	-	70	183
Sundry expenses	61	-	61	772
	9,165	-	9,165	9,747
Professional fees in support of charitable activities				
Payroll costs	604	-	604	602
Other professional fees	6,068	-	6,068	2,472
	6,672	-	6,672	3,074
Other support costs				
Depreciation of assets used for charitable purposes	8,574	-	8,574	8,574
Transport Expenses	5,341	-	5,341	5,389
Meals and Refreshments	2,042	-	2,042	909
Therapies and relief	4,425	-	4,425	1,054
	20,382	-	20,382	15,926
Total Support costs	144,447	-	144,447	193,157
Support costs for grants paid				
Costs reallocated from support costs	-	-	-	-
Total Expended on Charitable Activities	144,447	-	144,447	193,157
Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work (including management and administration costs)				
Specific governance costs				
Independent Examiner's Fees	3,100	-	3,100	3,100
Total governance costs	3,100	-	3,100	3,100
The basis for the allocation of costs as shown above is explained in the accounting policies and the notes to the accounts (delete all this text autohide)				
Analysis of transfers between funds				
Transfer to/(from) unrestricted to be analysed further	26,423		26,423	12,127
Transfer to/(from) restricted to be analysed further	(984)		(984)	(1,084)
Transfer to/(from) des fix ass to be analysed further	(8,574)	-	(8,574)	(6,096)
	-	-	-	-

Transfer is made between fixed asset funds acquired by grants in respect of the depreciation charge on those assets.



Rupert Lazar
22/2/23.

company # 04190545