ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007 FOR ABDAB PARTY COMPANY LIMITED

WEDNESDAY



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CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2007

DIRECTORS:

Mrs G Condron Ms L M Condron

SECRETARY:

Mrs G Condron

REGISTERED OFFICE:

39 Etchingham Park Road

Finchley London N3 2DU

REGISTERED NUMBER:

4189929

ACCOUNTANTS:

Robert A. Price F C C A.

39 Etchingham Park Road

Finchley London N3 2DU

ABBREVIATED BALANCE SHEET 31 MARCH 2007

	2007			2006	
	Notes	£	£	£	£
FIXED ASSETS	_				
Tangible assets	2		2,259		1,197
CURRENT ASSETS					
Stocks		•		2,100	
Debtors		14,891		14,478	
Cash at bank		5,118		3,732	
					
		20,009		20,310	
CREDITORS		22 124		21 420	
Amounts falling due within one year		22,124		21,439	
NET CURRENT LIABILITIES			(2,115)		(1,129)
			(2,112)		(1,125)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			<u>144</u>		68
					
					,
CAPITAL AND RESERVES	2		•		•
Called up share capital Profit and loss account	3		2		2
From and ioss account			142		66
SHAREHOLDERS' FUNDS			144		68
CHILD TO TO TO THE			1 77		

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on \(\left(\left(\sumset \cdot\left(\left(\sumset \cdot\left(\left(\sumset \cdot\left(\left(\sumset \cdot\left(\left(\sumset)))\) and were signed on its behalf by

Mrs G Condron - Director

Ms L M Condron - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Total

2 TANGIBLE FIXED ASSETS

	£
COST	4,559
At 1 April 2006 Additions	1,815
Additions	1,613
At 31 March 2007	6,374
DEPRECIATION	
At 1 April 2006	3,362
Charge for year	
At 31 March 2007	4,115
At 31 Maich 2007	4,113
NET BOOK VALUE	
At 31 March 2007	2,259
At 31 March 2006	<u>1,197</u>

3. CALLED UP SHARE CAPITAL

Authorised Number	Class Ordinary shares	Nominal value	2007 £ 	2006 £
-	ned and fully paid			
Number	Class	Nominal value	2007 £	2006 £
2	Ordinary shares	£1	2	2

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF ABDAB PARTY COMPANY LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2007 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Robert A Price F C C A. 39 Etchingham Park Road Finchley London N3 2DU

Date