
MHP PETROLEUM LIMITED

AMENDED UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2015

These accounts replace the statutory accounts previously filed and are now the statutory accounts
They have been prepared as they were at the date of the original accounts

SATURDAY



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COMPANIES HOUSE

MHP PETROLEUM LIMITED

COMPANY INFORMATION

DIRECTORS	M H Pattinson A Pattinson
COMPANY SECRETARY	R G Godson
REGISTERED NUMBER	4189328
REGISTERED OFFICE	20 Gills Hill Radlett Herts WD7 8BZ
ACCOUNTANTS	Godson & Co Chartered Accountants 6/7 Pollen Street London W1S 1NJ
BANKERS	HSBC 69 Pall Mall London SW1Y 5EY

MHP PETROLEUM LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2015**

The directors present their report and the unaudited financial statements for the year ended 30 April 2015

DIRECTORS

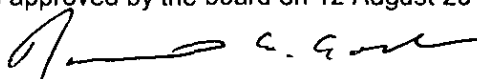
The directors who served during the year and their interests in the company's issued share capital were

	Ordinary shares of £1 each	
	30/4/15	1/5/14
M H Pattinson	1	1
A Pattinson	1	1

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 12 August 2015 and signed on its behalf

R G Godson
Secretary



MHP PETROLEUM LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2015**

	Note	2015 £	2014 £
TURNOVER	1	1,291	223
Cost of sales		<u>(1,224)</u>	<u>(481)</u>
GROSS PROFIT/(LOSS)		67	(258)
Administrative expenses		<u>(6,483)</u>	<u>(3,081)</u>
OPERATING LOSS	2	(6,416)	(3,339)
Profit/(loss) on disposal of investments		-	(6,127)
Interest receivable and similar income		60	27
Amounts written off investments		<u>(8,819)</u>	<u>(28,544)</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(15,175)	(37,983)
Tax on loss on ordinary activities	4	<u>1,547</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR	10	<u>(13,628)</u>	<u>(37,983)</u>

The notes on pages 5 to 8 form part of these financial statements

MHP PETROLEUM LIMITED

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 30 APRIL 2015**

	2015	2014
	£	£
LOSS FOR THE FINANCIAL YEAR	(13,628)	(37,983)
Unrealised deficit on revaluation of fixed asset investments	(8,819)	(28,544)
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	(22,447)	(66,527)

The notes on pages 5 to 8 form part of these financial statements

MHP PETROLEUM LIMITED
REGISTERED NUMBER 4189328

BALANCE SHEET
AS AT 30 APRIL 2015

	Note	£	2015	£	£	2014	£
FIXED ASSETS							
Tangible assets	5			86			159
Investments	6			9,475			10,152
				<u>9,561</u>			<u>10,311</u>
CURRENT ASSETS							
Stocks		20,118			21,341		
Debtors	7	401			5,216		
Cash at bank		52,895			66,052		
		<u>73,414</u>			<u>92,609</u>		
CREDITORS amounts falling due within one year	8	(22,001)			(8,318)		
NET CURRENT ASSETS				<u>51,413</u>			<u>84,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>60,974</u>			<u>94,602</u>
CAPITAL AND RESERVES							
Called up share capital	9			2			2
Profit and loss account	10			60,972			94,600
SHAREHOLDERS' FUNDS				<u>60,974</u>			<u>94,602</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12 August 2015



M H Pattinson
Director

The notes on pages 5 to 8 form part of these financial statements

MHP PETROLEUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	- 33 33% reducing balance
Computer equipment	- 50% reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

2. OPERATING LOSS

The operating loss is stated after charging

	2015 £	2014 £
Depreciation of tangible fixed assets - owned by the company	73	140

3 DIRECTORS' REMUNERATION

	2015 £	2014 £
Aggregate remuneration	3,000	-

MHP PETROLEUM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015**

4 TAXATION

	2015 £	2014 £
Adjustments in respect of prior periods	(1,547)	-
Tax on loss on ordinary activities	(1,547)	-

There were no factors that may affect future tax charges

5 TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Computer equipment £	Total £
Cost			
At 1 May 2014 and 30 April 2015	460	8,352	8,812
Depreciation			
At 1 May 2014	423	8,230	8,653
Charge for the year	12	61	73
At 30 April 2015	435	8,291	8,726
Net book value			
At 30 April 2015	25	61	86
At 30 April 2014	37	122	159

6 FIXED ASSET INVESTMENTS

	Listed investments £
Cost or valuation	
At 1 May 2014	10,152
Additions	8,142
Revaluations	(8,819)
At 30 April 2015	9,475
Net book value	
At 30 April 2015	9,475
At 30 April 2014	10,152

MHP PETROLEUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015

6 FIXED ASSET INVESTMENTS (continued)

Listed investments

The market value of the listed investments at 30 April 2015 was £6,975 (2014 - £10,152)

7 DEBTORS

	2015 £	2014 £
Trade debtors	1	1
Other debtors	400	5,215
	<u>401</u>	<u>5,216</u>

Included within other debtors due within one year is are sums due from Malcolm Pattinson, a director, amounting to £NIL (2014 - £5,187)

8 CREDITORS

Amounts falling due within one year

	2015 £	2014 £
Trade creditors	-	1,215
Other creditors	22,001	7,103
	<u>22,001</u>	<u>8,318</u>

9 SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

MHP PETROLEUM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015**

10 RESERVES

	Profit and loss account £
At 1 May 2014	94,600
Loss for the financial year	(13,628)
Dividends Equity capital	(20,000)
	<hr/>
At 30 April 2015	60,972
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The figure for dividends paid does not include a dividend of £20,000 waived by M H Pattinson

11 DIVIDENDS

	2015 £	2014 £
Dividends paid on equity capital	20,000	1,000
	<hr/>	<hr/>

12 RELATED PARTY TRANSACTIONS

M H Pattinson, a director, received £850 (2014 - £900) in reimbursement of the proportion of accommodation costs attributable to the office maintained at his home. Details of other transactions are shown in Notes 7 and 11.

13 CONTROLLING PARTY

The ultimate controlling parties are Mr and Mrs Pattinson