

Registered number 4189328

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**MHP PETROLEUM LIMITED**

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**UNAUDITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2013**

TUESDAY



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**MHP PETROLEUM LIMITED**

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**COMPANY INFORMATION**

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<b>DIRECTORS</b>	M H Pattinson A Pattinson
<b>COMPANY SECRETARY</b>	R G Godson
<b>COMPANY NUMBER</b>	4189328
<b>REGISTERED OFFICE</b>	20 Gills Hill Radlett Herts WD7 8BZ
<b>ACCOUNTANTS</b>	Godson & Co Chartered Accountants 6/7 Pollen Street London W1S 1NJ
<b>BANKERS</b>	HSBC 69 Pall Mall London SW1Y 5EY

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**MHP PETROLEUM LIMITED**

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**MHP PETROLEUM LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 30 APRIL 2013**

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The directors present their report and the financial statements for the year ended 30 April 2013

**PRINCIPAL ACTIVITIES**

The company's principal activity during the period was the provision of services to and participation in the oil and gas exploration and production business. The company also deals in postage stamps.

**DIRECTORS**

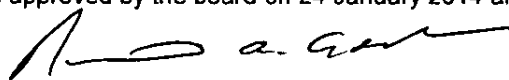
The directors who served during the year and their interests in the company's issued share capital were

	Ordinary shares of £1 each	
	30/4/13	1/5/12
M H Pattinson	1	1
A Pattinson	1	1

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 24 January 2014 and signed on its behalf

R.G.Godson  
Secretary



**MHP PETROLEUM LIMITED**  
**REGISTERED NUMBER: 4189328**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 APRIL 2013**

	Note	Year ended 30 April 2013 £	Period ended 30 April 2012 £
<b>TURNOVER</b>	1	15,000	5,000
Administrative expenses		(7,591)	(10,238)
<b>OPERATING PROFIT/(LOSS)</b>		7,409	(5,238)
Profit on disposal of investments		-	12,460
Interest receivable and similar income		40	23
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		7,449	7,245
Tax on profit on ordinary activities	3	(1,547)	(841)
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		5,902	6,404
<b>PROFIT BROUGHT FORWARD</b>		127,680	121,276
<b>RETAINED PROFIT CARRIED FORWARD</b>		133,582	127,680

The company has not traded during the year. During this period, the company received no income and incurred no expenditure other than exempted payments under the provisions of section 1169 (3)(b) of the Companies Act 2006.

**MHP PETROLEUM LIMITED**  
**REGISTERED NUMBER: 4189328**

**BALANCE SHEET**  
**AS AT 30 APRIL 2013**

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	4	299	572
Investments	5	52,385	52,385
		<u>52,684</u>	<u>52,957</u>
<b>CURRENT ASSETS</b>			
Stocks		17,706	10,443
Debtors	6	222	1
Cash at bank		64,940	69,651
		<u>82,868</u>	<u>80,095</u>
<b>CREDITORS:</b> amounts falling due within one year	7	<u>(1,968)</u>	<u>(5,370)</u>
<b>NET CURRENT ASSETS</b>		<u>80,900</u>	<u>74,725</u>
<b>NET ASSETS</b>		<u>133,584</u>	<u>127,682</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	2	2
Profit and loss account		133,582	127,680
<b>SHAREHOLDERS' FUNDS</b>		<u>133,584</u>	<u>127,682</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 30 April 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

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**MHP PETROLEUM LIMITED**

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**BALANCE SHEET (continued)  
AS AT 30 APRIL 2013**

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The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 January 2014

**M H. Pattinson**  
Director

A handwritten signature in black ink, appearing to read 'M H. Pattinson', is written over the printed name and title.

The notes on pages 5 to 7 form part of these financial statements

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## MHP PETROLEUM LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2013

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	-	33 33% reducing balance
Computer equipment	-	50% reducing balance

##### 1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment

##### 1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

#### 2. DIRECTORS' REMUNERATION

	Year ended 30 April 2013 £	Period ended 30 April 2012 £
Aggregate emoluments	4,000	5,600

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**MHP PETROLEUM LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2013**

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**3. TAXATION**

	Year ended 30 April 2013 £	Period ended 30 April 2012 £
<b>Analysis of tax charge in the year/period</b>		
UK corporation tax charge for the year	1,547	1,255
Adjustments in respect of prior periods	-	(414)
<b>Tax on profit on ordinary activities</b>	<u>1,547</u>	<u>841</u>

There were no factors that may affect future tax charges

**4. TANGIBLE FIXED ASSETS**

	Fixtures & fittings £	Computer equipment £	Total £
<b>Cost</b>			
At 1 May 2012 and 30 April 2013	460	8,352	8,812
<b>Depreciation</b>			
At 1 May 2012	377	7,863	8,240
Charge for the year	28	245	273
At 30 April 2013	405	8,108	8,513
<b>Net book value</b>			
At 30 April 2013	<u>55</u>	<u>244</u>	<u>299</u>
At 30 April 2012	<u>83</u>	<u>489</u>	<u>572</u>

**5 FIXED ASSET INVESTMENTS**

	Listed investments £
<b>Cost or valuation</b>	
At 1 May 2012 and 30 April 2013	52,385
<b>Net book value</b>	
At 30 April 2013	<u>52,385</u>
At 30 April 2012	<u>52,385</u>

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**MHP PETROLEUM LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2013**

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**5. FIXED ASSET INVESTMENTS (continued)**

**Listed investments**

The market value of the listed investments at 30 April 2013 was £52,930 (2012 - £97,592)

**6. DEBTORS**

	2013 £	2012 £
Trade debtors	1	1
Other debtors	221	-
	<u>222</u>	<u>1</u>

**7. CREDITORS:**

**Amounts falling due within one year**

	2013 £	2012 £
Corporation tax	1,547	1,255
Social security and other taxes	-	962
Other creditors	421	3,153
	<u>1,968</u>	<u>5,370</u>

**8 SHARE CAPITAL**

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**9. RELATED PARTY TRANSACTIONS**

M H Pattinson, a director, received £894 (2012 - £849) in reimbursement of the proportion of accommodation costs attributable to the office maintained at his home

**10. CONTROLLING PARTY**

The ultimate controlling parties are Mr and Mrs Pattinson