

BARNARD & BUTLER
(CARPENTRY CONTRACTORS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



GRAVESTOCK & OWEN LIMITED

Chartered Accountants
33 Market Place
Willenhall
West Midlands
WV13 2AA

BARNARD & BUTLER (CARPENTRY CONTRACTORS) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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BARNARD & BUTLER (CARPENTRY CONTRACTORS) LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2012**

	<u>Note</u>	<u>2012</u>		<u>2011</u>	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			39,824		42,315
CURRENT ASSETS					
Stocks		217,572		371,998	
Debtors		116,204		216,054	
Cash at bank and in hand		282,466		184,514	
		<u>616,242</u>		<u>772,566</u>	
CREDITORS: Amounts falling due within one year		<u>378,485</u>		<u>553,622</u>	
NET CURRENT ASSETS			<u>237,757</u>		<u>218,944</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>277,581</u>		<u>261,259</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			<u>277,481</u>		<u>261,159</u>
SHAREHOLDERS' FUNDS			<u>277,581</u>		<u>261,259</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21 November 2012, and are signed on their behalf by


MR D R BARNARD


MR D M BUTLER

Company Registration Number 04189298

The notes on pages 2 to 4 form part of these abbreviated accounts

BARNARD & BUTLER (CARPENTRY CONTRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	25 per cent per annum
Motor Vehicles	-	25 per cent per annum
Equipment	-	33 per cent per annum

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

BARNARD & BUTLER (CARPENTRY CONTRACTORS) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****YEAR ENDED 31 MARCH 2012****1. ACCOUNTING POLICIES (CONTINUED)****Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	<u>Tangible Assets</u>
	£
COST	
At 1 April 2011	108,297
Additions	23,227
Disposals	(42,905)
<u>At 31 March 2012</u>	<u>88,619</u>
DEPRECIATION	
At 1 April 2011	65,982
Charge for year	13,404
On disposals	(30,591)
<u>At 31 March 2012</u>	<u>48,795</u>
NET BOOK VALUE	
<u>At 31 March 2012</u>	<u>39,824</u>
At 31 March 2011	<u>42,315</u>

3. SHARE CAPITAL**Authorised share capital:**

	<u>2012</u>	<u>2011</u>
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

BARNARD & BUTLER (CARPENTRY CONTRACTORS) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****YEAR ENDED 31 MARCH 2012****3. SHARE CAPITAL (CONTINUED)**

Allotted, called up and fully paid:

	<u>2012</u>		<u>2011</u>	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>