

Unaudited Financial Statements for the Year Ended 31 May 2021

for

Jacksons of Preston Ltd

Haines Watts  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

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for the Year Ended 31 May 2021

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Jacksons of Preston Ltd

Company Information  
for the Year Ended 31 May 2021

**DIRECTORS:**

S E Jackson  
Mrs T Jackson

**SECRETARY:**

S E Jackson

**REGISTERED OFFICE:**

52-54 Tulketh Road  
Ashton  
Preston  
PR21AQ

**REGISTERED NUMBER:**

04189064 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

Balance Sheet  
31 May 2021

	Notes	£	31.5.21 £	£	31.5.20 £
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>67,233</u>		<u>71,189</u>
			<b>67,233</b>		<b>71,189</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>48,164</b>		50,329	
Debtors	6	<b>99,914</b>		64,078	
Cash at bank		<u><b>2,132</b></u>		<u>7,924</u>	
		<b>150,210</b>		<b>122,331</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>168,688</b></u>		<u>111,541</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(18,478)</b>		<b>10,790</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>48,755</b>		<b>81,979</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u><b>48,228</b></u>		<u>71,300</u>
<b>NET ASSETS</b>			<u><b>527</b></u>		<u><b>10,679</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>10,000</b>		<b>10,000</b>
Retained earnings			<u><b>(9,473)</b></u>		<u>679</u>
			<u><b>527</b></u>		<u><b>10,679</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2022 and were signed on its behalf by:

S E Jackson - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2021

1. **STATUTORY INFORMATION**

Jacksons of Preston Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% reducing balance and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4) .

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021

4. **INTANGIBLE FIXED ASSETS**

**Goodwill**  
**£**

**COST**

At 1 June 2020  
and 31 May 2021

15,000

**AMORTISATION**

At 1 June 2020  
and 31 May 2021

15,000

**NET BOOK VALUE**

At 31 May 2021

-

At 31 May 2020

-

5. **TANGIBLE FIXED ASSETS**

**Plant and  
machinery  
etc**  
**£**

**COST**

At 1 June 2020

88,905

Additions

200

At 31 May 2021

89,105

**DEPRECIATION**

At 1 June 2020

17,716

Charge for year

4,156

At 31 May 2021

21,872

**NET BOOK VALUE**

At 31 May 2021

67,233

At 31 May 2020

71,189

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.5.21

31.5.20

£

£

Trade debtors

61,893

52,142

Other debtors

38,021

11,936

99,914

64,078

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21	31.5.20
	£	£
Bank loans and overdrafts	31,991	31,991
Trade creditors	92,300	61,834
Taxation and social security	39,067	17,470
Other creditors	5,330	246
	<u>168,688</u>	<u>111,541</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.21	31.5.20
	£	£
Bank loans	<u>48,228</u>	<u>71,300</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are Mr S Jackson and Mrs T Jackson, who together own the majority of the share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.