

Registered Number 04188860

Absolute Blinds Limited

Abbreviated Accounts

31 March 2012

Absolute Blinds Limited

Registered Number 04188860

Company Information

Registered Office:

3 Morley's Place
High Street
Sawston
Cambridge
Cambridgeshire
CB22 3TG

Reporting Accountants:

Sandcroft Management Services Limited

3 Morleys Place
High Street
Sawston
Cambridge
Cambridgeshire
CB22 3TG

Absolute Blinds Limited

Registered Number 04188860

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	67,500	72,000
Tangible	3	5,756	3,425
		<u>73,256</u>	<u>75,425</u>
Current assets			
Debtors		77,303	98,426
Cash at bank and in hand		9,681	132
Total current assets		<u>86,984</u>	<u>98,558</u>
Creditors: amounts falling due within one year		(47,960)	(64,838)
Net current assets (liabilities)		39,024	33,720
Total assets less current liabilities		<u>112,280</u>	<u>109,145</u>
Creditors: amounts falling due after more than one year		(117,910)	(131,910)
Total net assets (liabilities)		<u>(5,630)</u>	<u>(22,765)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(5,730)	(22,865)
Shareholders funds		<u>(5,630)</u>	<u>(22,765)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2012

And signed on their behalf by:

Mr A B Goode, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on a straight line basis
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>90,000</u>
At 31 March 2012	<u>90,000</u>

Amortisation	
At 01 April 2011	18,000
Charge for year	<u>4,500</u>
At 31 March 2012	<u>22,500</u>

Net Book Value	
At 31 March 2012	67,500
At 31 March 2011	<u>72,000</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2011	12,511
Additions	<u>4,400</u>
At 31 March 2012	<u>16,911</u>
Depreciation	
At 01 April 2011	9,086

Charge for year	-	<u>2,069</u>
At 31 March 2012	-	<u>11,155</u>

Net Book Value

At 31 March 2012		5,756
At 31 March 2011	-	<u>3,425</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

As at 31 March 2012 the company was owed £1,953 [2011: £1,953] by Mr S Johnson, a director of the company. Also on the aforementioned date, the company owed £519 [2011: (£114)] to Mr A B Goode a director of the company.