

Green Building Group Limited
FILLETED ACCOUNTS COVER

Green Building Group Limited

Company No. 04188468

Information for Filing with The Registrar

30 April 2018

Green Building Group Limited
DIRECTORS REPORT REGISTRAR

The Director presents his report and the accounts for the year ended 30 April 2018.

Principal activities

The principal activity of the company during the year under review was a holding company together with hire of assets.

Director

The Director who served at any time during the year was as follows:

Laurence Hawthorne

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

Laurence Hawthorne
Director
01 October 2018

Green Building Group Limited
BALANCE SHEET REGISTRAR
at 30 April 2018

Company No. 04188468

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	93,001	97,499
Investments	3	101	201
		<u>93,102</u>	<u>97,700</u>
Current assets			
Debtors	4	62,557	62,548
Cash at bank and in hand		3,609	2,779
		<u>66,166</u>	<u>65,327</u>
Creditors: Amount falling due within one	5	<u>(27,124)</u>	<u>(11,647)</u>
Net current assets		39,042	53,680
Total assets less current liabilities		132,144	151,380
Provisions for liabilities			
Deferred taxation	6	(570)	(1,175)
Net assets		<u>131,574</u>	<u>150,205</u>
Capital and reserves			
Called up share capital		5,154	5,154
Share premium account	7	4,949	4,949
Non-distributable reserve	7	36,800	36,800
Profit and loss account	7	84,671	103,302
Total equity		<u>131,574</u>	<u>150,205</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 30 April 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 01 October 2018

And signed on its behalf by:

Laurence Hawthorne
Director

Green Building Group Limited
NOTES TO THE ACCOUNTS
REGISTRAR
for the year ended 30 April 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Freehold buildings	2% Straight line
Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance
Furniture, fittings and equipment	15% Reducing balance

Investments

Unlisted investments are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, any changes in fair value are recognised in profit and loss.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost or revaluation				
At 1 May 2017	100,000	9,660	42,428	152,088
Disposals	-	-	(16,550)	(16,550)
At 30 April 2018	100,000	9,660	25,878	135,538
Depreciation				
At 1 May 2017	8,000	8,243	38,346	54,589
Charge for the year	2,000	269	618	2,887
Disposals	-	-	(14,939)	(14,939)
At 30 April 2018	10,000	8,512	24,025	42,537
Net book values				
At 30 April 2018	90,000	1,148	1,853	93,001
At 30 April 2017	92,000	1,417	4,082	97,499

3 Investments

	Investment in Subsidiaries £	Total £
Cost or valuation		
At 1 May 2017	201	201
At 30 April 2018	201	201
Provisions/Impairment		
Impairment loss	100	100
At 30 April 2018	100	100
Net book values		
At 30 April 2018	101	101
At 30 April 2017	201	201

4 Debtors

	2018 £	2017 £
Amounts owed by group undertakings	61,316	62,206
Prepayments and accrued income	1,241	342
	62,557	62,548

5 Creditors:

amounts falling due within one year

	2018	2017
	£	£
Trade creditors	1,276	893
Amounts owed to group undertakings	22,000	8,959
Other taxes and social security	2,072	1,145
Other creditors	1,126	-
Accruals and deferred income	650	650
	<u>27,124</u>	<u>11,647</u>

6 Provisions for liabilities

Deferred taxation

	Accelerated capital allowances, losses and other timing differences	Arising from revaluation	Total
	£	£	£
At 1 May 2017	1,175	-	1,175
Charge to the profit and loss account for the period	(605)		(605)
At 30 April 2018	<u>570</u>	<u>-</u>	<u>570</u>
	2018		2017
	£		£
Accelerated capital allowances	<u>570</u>		<u>1,175</u>
	<u>570</u>		<u>1,175</u>

7 Reserves

	Non-distributable Reserve	Total other reserves
	£	£
At 1 May 2016	<u>36,800</u>	<u>36,800</u>
At 30 April 2017 and 1 May 2017	<u>36,800</u>	<u>36,800</u>
At 30 April 2018	<u>36,800</u>	<u>36,800</u>

Non-distributable reserve - reflects the revaluation of property other than investment properties.

Share premium account - includes any premiums received on issue of share capital. Any transaction costs associated with the issuing of shares are deducted from share premium.

Profit and loss account - includes all current and prior period retained profits and losses.

8 Related party disclosures

Controlling parties

Immediate controlling parties

The director

9 Additional information

Its registered number is:

04188468

Its registered office is:

Unit 7 Jubilee Business Cent

48 Aston Road

Waterlooville

PO7 7XD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.