

REGISTERED NUMBER 4188412 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR TO 31 MARCH 2007

FOR

GINGERBREAD COTTAGE PLAYGROUP LIMITED

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GINGERBREAD COTTAGE PLAYGROUP LIMITED

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FOR THE YEAR TO 31 MARCH 2007**

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GINGERBREAD COTTAGE PLAYGROUP LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION **FOR THE YEAR TO 31 MARCH 2007**

Constitution

Gingerbread Cottage Playgroup Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association Charity number 1087112 Company number 4188412

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees

The trustees serving during the year and since the year end were as follows

TRUSTEES:

Mrs K Morris	- Chairman
Mrs E Ward	- Treasurer
Mrs K Morris	

SECRETARY:

Mrs A Withers

REGISTERED OFFICE:

Launde Primary School
New Street
Leicester
LE2 4LT

ACCOUNTANTS:

Kagdadia & Co
Chartered Accountants
246 Narborough Road
Leicester
LE3 2AP

GINGERBREAD COTTAGE PLAYGROUP LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2007**

		<u>2007</u>	<u>2006</u>
	Notes	£	£
FIXED ASSETS:			
Tangible assets	3	12,007	7,637
CURRENT ASSETS:			
Stocks	1,646		1,593
Prepayments	284		-
Cash at bank and in hand	<u>101,197</u>		<u>74,355</u>
	103,127		75,948
CREDITORS: Amounts falling due within one year	<u>1,844</u>		<u>2,022</u>
NET CURRENT ASSETS:		<u>101,283</u>	<u>73,926</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£113,290</u>	<u>£81,563</u>
RESERVES:			
Capital introduced		21,617	21,617
Surplus funds		<u>91,673</u>	<u>59,946</u>
		<u>£113,290</u>	<u>£81,563</u>

The charity is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007

The trustees have not required the company to obtain an audit of its financial statements for the period ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The trustees acknowledge their responsibilities for

- (a) ensuring that the charity keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2005)

ON BEHALF OF THE TRUSTEES:

Kate Morris

Mrs K Morris - Trustee

Approved by the Trustees on 26 November 2007

The notes form part of these financial statements

GINGERBREAD COTTAGE PLAYGROUP LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE YEAR TO 31 MARCH 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared and in accordance with

- (a) The statement of recognised practice (2005) the Financial Reporting Standard for Smaller Entities (effective June 2005)
- (b) The Charities Act and the Companies Act
- (c) Under the historical cost convention

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery etc – 25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3 TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1 April 2006	12,045
Additions	<u>8,218</u>
At 31 March 2006	<u>20,263</u>
DEPRECIATION:	
At 1 April 2005	4,408
Charge for year	<u>3,848</u>
At 31 March 2006	<u>8,256</u>
NET BOOK VALUE:	
At 31 March 2006	<u><u>12,007</u></u>
At 31 March 2005	<u><u>7,637</u></u>