

**Belvidere House Limited  
Filleter Annual Report and Unaudited Financial Statements  
for the Year Ended 30 April 2018**

**BELVIDERE HOUSE LIMITED**

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**BELVIDERE HOUSE LIMITED**

(Registration number: 4187987)  
Balance Sheet as at 30 April 2018

	<b>Note</b>	<b>2018 £</b>	<b>2017 £</b>
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	2,344	1,431
Investment property	<u>5</u>	1,200,000	1,000,000
		<u>1,202,344</u>	<u>1,001,431</u>
<b>Current assets</b>			
Debtors	<u>6</u>	342	313
Cash at bank and in hand		<u>19,184</u>	<u>15,773</u>
		19,526	16,086
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(37,297)</u>	<u>(38,022)</u>
<b>Net current liabilities</b>		<u>(17,771)</u>	<u>(21,936)</u>
<b>Total assets less current liabilities</b>		1,184,573	979,495
<b>Provisions for liabilities</b>			
Deferred tax liabilities		<u>(68,189)</u>	<u>(34,337)</u>
<b>Net assets</b>		<u>1,116,384</u>	<u>945,158</u>
<b>Capital and reserves</b>			
Called up share capital		475,000	475,000
Fair value reserve		607,257	440,935
Profit and loss reserve		<u>34,127</u>	<u>29,223</u>
<b>Total equity</b>		<u>1,116,384</u>	<u>945,158</u>

**BELVIDERE HOUSE LIMITED**

**(Registration number: 4187987)**  
**Balance Sheet as at 30 April 2018**

For the financial year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The option not to file the profit and loss account and directors' report has been taken.

Approved and authorised by the Board on 17 September 2018 and signed on its behalf by:

Mrs V J Brown  
Company secretary and director

Mr N A Brown  
Director

## **BELVIDERE HOUSE LIMITED**

### **Notes to the Financial Statements for the Year Ended 30 April 2018**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Leanne House  
6 Avon Close  
Weymouth  
Dorset  
DT4 9UX

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Sterling (£).

##### **Turnover recognition**

Turnover comprises the fair value of the consideration received or receivable for the rental of property in the ordinary course of the company's activities. Turnover is shown net of returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

## **BELVIDERE HOUSE LIMITED**

### **Notes to the Financial Statements for the Year Ended 30 April 2018**

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in the profit and loss account, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on timing differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Deferred tax liabilities are presented within provisions for liabilities on the balance sheet.

#### **Tangible assets**

Tangible assets are stated at cost, less accumulated depreciation and accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation of tangible assets**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	15% reducing balance

#### **Investment property**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **BELVIDERE HOUSE LIMITED**

### **Notes to the Financial Statements for the Year Ended 30 April 2018**

#### **Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Defined contribution pension obligation**

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as an expense in the profit and loss account when they fall due. Amounts not paid are shown in accruals as a liability in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year was 2 (2017 - 2).

The company is run and administered by the directors of the company for whom no formal contracts of service are in place.

## BELVIDERE HOUSE LIMITED

### Notes to the Financial Statements for the Year Ended 30 April 2018

#### 4 Tangible assets

	Fixtures and fittings £	Total £
<b>Cost or valuation</b>		
At 1 May 2017	12,534	12,534
Additions	1,329	1,329
At 30 April 2018	13,863	13,863
<b>Depreciation</b>		
At 1 May 2017	11,103	11,103
Charge for the year	416	416
At 30 April 2018	11,519	11,519
<b>Carrying amount</b>		
At 30 April 2018	2,344	2,344
At 30 April 2017	1,431	1,431

#### 5 Investment properties

	2018 £
At 1 May 2017	1,000,000
Fair value adjustments	200,000
At 30 April 2018	1,200,000

The investment properties class of fixed assets have been valued by the directors who are internal to the company. The basis of this valuation was open market value.

The class of asset has a current value of £1,200,000 (2017 - £1,000,000) and a carrying amount at historical cost of £525,000 (2017 - £525,000). The depreciation on this historical cost is nil (2017 - £nil).

There has been no valuation of investment property by an independent valuer.

#### 6 Debtors

	2018 £	2017 £
Other debtors	342	313
Total current trade and other debtors	342	313



**BELVIDERE HOUSE LIMITED****Notes to the Financial Statements  
for the Year Ended 30 April 2018****7 Creditors****Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade creditors	55	139
Corporation tax	2,625	6,452
Other creditors	34,617	31,431
	<u>37,297</u>	<u>38,022</u>

**8 Reserves reconciliation**

	<b>Fair value reserve £</b>
At 1 May 2017	440,935
<b>Movement in year :</b>	
Transfer of deferred tax on fair value adjustments	<u>166,322</u>
At 30 April 2018	<u>607,257</u>
	<b>Fair value reserve £</b>
At 1 May 2016	433,562
<b>Movement in year :</b>	
Transfer of deferred tax on fair value adjustments	<u>7,373</u>
At 30 April 2017	<u>440,935</u>

**BELVIDERE HOUSE LIMITED****Notes to the Financial Statements  
for the Year Ended 30 April 2018****9 Related party transactions****Transactions with directors**

	At 1 May 2017 £	Advances to directors £	Re- payments by director £	At 30 April 2018 £
<b>2018</b>				
<b>Mrs V J Brown</b>				
Loan account which is repayable on demand, and upon which no interest has been charged	(8)	6,850	(7,801)	(959)

	At 1 May 2016 £	Advances to directors £	Re- payments by director £	At 30 April 2017 £
<b>2017</b>				
<b>Mrs V J Brown</b>				
Loan account which is repayable on demand, and upon which no interest has been charged	(6,514)	17,162	(10,656)	(8)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.