

Registration number 4187942

**Abersoch One Limited
(formerly Broadbent Autos Limited)**

Abbreviated accounts

for the period 1 April 2012 to 30 September 2013

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Abersoch One Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 6

Abersoch One Limited
Abbreviated balance sheet
as at 30 September 2013

		30/09/13		31/03/12	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		294,299
Current assets					
Stocks		-		162,491	
Debtors		182,461		259,264	
Cash at bank and in hand		185,090		84,448	
		<u>367,551</u>		<u>506,203</u>	
Creditors: amounts falling due within one year	3	<u>(257,333)</u>		<u>(513,867)</u>	
Net current assets/(liabilities)			<u>110,218</u>		<u>(7,664)</u>
Total assets less current liabilities			110,218		286,635
Provisions for liabilities			<u>-</u>		<u>(30,005)</u>
Net assets			<u>110,218</u>		<u>256,630</u>
Capital and reserves					
Called up share capital	4		120		120
Profit and loss account			<u>110,098</u>		<u>256,510</u>
Shareholders' funds			<u>110,218</u>		<u>256,630</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 6 form an integral part of these financial statements

Abersoch One Limited

Abbreviated balance sheet (continued)

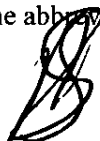
**Directors' statements required by Sections 475(2) and (3)
for the period ended 30 September 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30 September 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 21 November 2013 and signed on its behalf by



A Fletcher-Savage
Director

Registration number 4187942

The notes on pages 3 to 6 form an integral part of these financial statements.

Abersoch One Limited

Notes to the abbreviated financial statements for the period ended 30 September 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	15% reducing balance
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock

Stock is valued at the lower of cost and net realisable value

Abersoch One Limited

**Notes to the abbreviated financial statements
for the period ended 30 September 2013**

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Abersoch One Limited

**Notes to the abbreviated financial statements
for the period ended 30 September 2013**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2012	30,000	668,964	698,964
Additions	-	2,357	2,357
Disposals	(30,000)	(671,321)	(701,321)
	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2013	-	-	-
Depreciation and Provision for diminution in value			
At 1 April 2012	30,000	374,664	404,664
On disposals	(30,000)	(453,553)	(483,553)
Charge for period	-	78,889	78,889
	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2013	-	-	-
Net book values			
At 31 March 2012	<u>-</u>	<u>294,300</u>	<u>294,300</u>
	<u>-</u>	<u>294,300</u>	<u>294,300</u>
3. Creditors: amounts falling due within one year		30/09/13 £	31/03/12 £
Creditors include the following			
Secured creditors		<u>2,635</u>	<u>173,171</u>

Abersoch One Limited

**Notes to the abbreviated financial statements
for the period ended 30 September 2013**

continued

4. Share capital	30/09/13	31/03/12
	£	£
Authorised		
100 Ordinary shares of 1 each	100	100
100 Ordinary 'A' shares of 1 each	100	100
100 Ordinary 'B' shares of 1 each	100	100
	<u>300</u>	<u>300</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100
20 Ordinary 'A' shares of 1 each	20	20
- Ordinary 'B' shares of 1 each	-	-
	<u>120</u>	<u>120</u>
Equity Shares		
100 Ordinary shares of 1 each	100	100
20 Ordinary 'A' shares of 1 each	20	20
- Ordinary 'B' shares of 1 each	-	-
	<u>120</u>	<u>120</u>

5. Transactions with directors

Advances to directors

The following directors had interest free loans during the period. The movements on these loans are as follows:

	Amount owing 30/09/13	31/03/12	Maximum in period
	£	£	£
A Fletcher-Savage	<u>56,269</u>	<u>2,835</u>	<u>77,991</u>

There were advances to the director in the year totalling £164,244 (2012 - £60,096) and repayments totalling £109,460 (2012 - £34,297). The balance at the year end was repaid in full within 9 months. No interest has been charged on the outstanding amount.