

ABBOTS BARTON HOTEL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2012



LB GROUP
Chartered Accountants
1 Vicarage Lane
Stratford
London
E15 4HF



ABBOTS BARTON HOTEL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

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ABBOTS BARTON HOTEL LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF ABBOTS BARTON HOTEL LIMITED

YEAR ENDED 31 AUGUST 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



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16/4/13

ABBOTS BARTON HOTEL LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>33,990</u>	<u>36,916</u>
CURRENT ASSETS			
Stocks		10,058	8,129
Debtors		260,055	209,951
Cash at bank and in hand		<u>228,423</u>	<u>220,551</u>
		498,536	438,631
CREDITORS. Amounts falling due within one year		<u>487,885</u>	<u>443,537</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>10,651</u>	<u>(4,906)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,641</u>	<u>32,010</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>44,639</u>	<u>32,008</u>
SHAREHOLDERS' FUNDS		<u>44,641</u>	<u>32,010</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15/3/13, and are signed on their behalf by


MR A SANGIUSEPPE
Director

Company Registration Number 04187670

The notes on pages 3 to 4 form part of these abbreviated accounts

ABBOTS BARTON HOTEL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable in respect of the provision of hotel accommodation, conference facilities and meals during the year, excluding value added tax. Income for accommodation is recognised on a daily basis of the customers use of the hotel. Income relating to conference facilities is recognised on an invoice basis issued after the end of the use of the facility. Food and beverage income is recognised at the point of sale to the customer.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property Improvements	- 10% straight line
Plant & Machinery	- 20% straight line
Fixtures & Fittings	- 20% straight line
Equipment	- 20% straight line

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ABBOTS BARTON HOTEL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2012

2. FIXED ASSETS

**Tangible
Assets
£**

COST

At 1 September 2011

58,405

Additions

4,805

At 31 August 2012

63,210

DEPRECIATION

At 1 September 2011

21,489

Charge for year

7,731

At 31 August 2012

29,220

NET BOOK VALUE

At 31 August 2012

33,990

At 31 August 2011

36,916

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012			2011	
	No	£		No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>		<u>2</u>	<u>2</u>