

A & M CREATIVE LIMITED

ACCOUNTS - 30 JUNE 2020

COMPANY NUMBER 4187658

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A & M CREATIVE LIMITED

ACCOUNTS - 30 JUNE 2020

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A & M CREATIVE LIMITED

ACCOUNTS - 30 JUNE 2020

GENERAL INFORMATION

DIRECTOR	Mrs. A.J. Grimes
SECRETARY	M.P. Grimes
REGISTERED OFFICE	Flat 3, 22 York Road Hove East Sussex BN3 1DL
BANKERS	Barclays Bank plc Leicester LE87 2BB
COMPANY REGISTRATION NUMBER	4187658

**A & M CREATIVE LIMITED
REPORT OF THE DIRECTORS**

The directors present their report for the year ended 30 June 2020.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to :

- 1 - select suitable accounting policies and then apply them consistently.
- 2 - make judgements and estimates that are reasonable and prudent.
- 3 - comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements.
- 4 - prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with company law. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

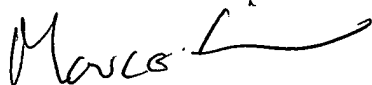
The principal activity of the company is the provision of design and marketing services. Due to personal family health issues, the time available to Mrs. Grimes to devote to the business activities during this accounting period was low and also Covid-19 restrictions caused difficulties. Despite making contact with past and prospective clients, in the event no projects were able to be obtained.

DIRECTOR

Mrs. A.J. Grimes acted as sole director throughout the year.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

By order of the Board



M.P. GRIMES - COMPANY SECRETARY
Flat 3, 22 York Road
Hove, East Sussex BN3 1DL

26 October 2020

A & M CREATIVE LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2020

	2020 £		2019 £
TURNOVER	0		7,900
ADMINISTRATIVE EXPENSES	2,809		5,989
OPERATING PROFIT / (LOSS)	(2,809)		1,911
INTEREST RECEIVABLE	0		0
	(2,809)		1,911
INTEREST PAYABLE AND SIMILAR CHARGES	0		0
RESULT ON ORDINARY ACTIVITIES BEFORE TAXATION	(2,809)	Note 2	1,911
TAXATION ON ORDINARY ACTIVITIES	(484)		484
RESULT ON ORDINARY ACTIVITIES AFTER TAXATION	(2,325)		1,427
DIVIDEND PAID	2,000		20,000
	£ (4,325)		£ (18,573)
STATEMENT OF RESERVES			
Retained profit brought forward	9,302		27,875
Result for the year	(4,325)		(18,573)
Retained profit carried forward	£ 4,977		£ 9,302

The company's turnover and expenses all relate to continuing operations.
The company has no recognised gains or losses other than the results for the year.

The accompanying notes form an integral part of this Profit and Loss Account.

A & M CREATIVE LIMITED
BALANCE SHEET - 30 JUNE 2020

		2020		2019	
		£	£	£	£
TANGIBLE FIXED ASSETS	Note 3		515		645
CURRENT ASSETS					
Debtors	Note 4	1,041		34	
Balance at bank		8,659		23,962	
		<u>9,700</u>		<u>23,996</u>	
CREDITORS - DUE WITHIN ONE YEAR	Note 5	5,236		15,337	
		<u>9,700</u>		<u>23,996</u>	
NET CURRENT ASSETS			4,464		8,659
NET ASSETS		£	<u>4,979</u>	£	<u>9,304</u>
CAPITAL AND RESERVES					
Called up share capital	Note 6		2		2
Profit and Loss Account			4,977		9,302
		£	<u>4,979</u>	£	<u>9,304</u>

For the year ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities :

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

A Grimes

MRS. A.J. GRIMES - DIRECTOR

Approved by the board on 26 October 2020

The accompanying notes form an integral part of this balance sheet.

A & M CREATIVE LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2020

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable accounting standards.

(a) Accounting convention

The accounts are prepared under the historical cost convention.

(b) Turnover

Turnover represents the amounts invoiced to customers in respect of goods sold and services provided excluding Value Added Tax.

(c) Depreciation

Depreciation is provided on all tangible fixed assets at the rate of 20% which is calculated to write off their cost using the reducing balance method over their expected useful lives.

2. RESULTS ON ORDINARY ACTIVITIES BEFORE TAXATION

	2020 £	2019 £
The result on ordinary activities before taxation is after charging / (crediting) :		
Depreciation of tangible fixed assets	130	160
Director's remuneration	963	2,750
Interest receivable	0	0

3. TANGIBLE FIXED ASSETS

	Equipment	Total
COST		
Balance brought forward	5,005	5,005
Additions	0	0
Disposals	0	0
Balance carried forward	£ 5,005	£ 5,005
DEPRECIATION		
	4,360	4,360
Charge for the year	130	130
Eliminated on disposals	0	0
Balance carried forward	£ 4,490	£ 4,490
At 30 June 2020	£ 515	£ 515
At 30 June 2019	£ 645	£ 645

A & M CREATIVE LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2020

	2020 £	2019 £
4. DEBTORS		
Trade debtors	0	0
Other debtors	1,041	34
	<u>£ 1,041</u>	<u>£ 34</u>

5. CREDITORS - DUE WITHIN ONE YEAR

Trade creditors	0	0
Corporation tax	0	484
Other taxation	0	0
Other creditors	5,236	14,853
	<u>£ 5,236</u>	<u>£ 15,337</u>

6. SHARE CAPITAL

Authorised £ 1 ordinary shares	£ 1,000	£ 1,000
	<u>£ 2</u>	<u>£ 2</u>

7. CAPITAL COMMITMENTS

There were no capital commitments at 30 June 2019 and 2020.

A & M CREATIVE LIMITED

APPENDIX DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2020

	2020		2019	
	£	£	£	£
TURNOVER		0		7,900
INTEREST RECEIVABLE		0		0
		<hr/>		<hr/>
		0		7,900
OVERHEADS				
Direct costs	0		0	
Travel and entertaining	458		1,103	
Office administration expenses	561		913	
Accountancy	625		720	
Bank charges	59		66	
Director's remuneration	963		2,750	
Sundries	13		277	
	<hr/>		<hr/>	
	2,679		5,829	
DEPRECIATION				
Equipment	130		160	
	<hr/>		<hr/>	
		2,809		5,989
NET PROFIT / (LOSS) FOR THE YEAR	£	<hr/>	£	<hr/>
		(2,809)		1,911