

A & M CREATIVE LIMITED

ACCOUNTS - 30 JUNE 2019

COMPANY NO :

4187658



A & M CREATIVE LIMITED

ACCOUNTS - 30 JUNE 2019

CONTENTS

	Page
General information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5-6
Appendix	7

A & M CREATIVE LIMITED

ACCOUNTS - 30 JUNE 2019

GENERAL INFORMATION

DIRECTOR

Mrs. A.J. Grimes

SECRETARY

M.P. Grimes

REGISTERED OFFICE

Flat 3, 22 York Road
Hove
East Sussex BN3 1DL

BANKERS

Barclays Bank plc
Leicester LE87 2BB

COMPANY REGISTRATION NUMBER

4187658

A & M CREATIVE LIMITED
REPORT OF THE DIRECTORS

The directors present their report for the year ended 30 June 2019.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to :

- 1 - select suitable accounting policies and then apply them consistently.
- 2 - make judgements and estimates that are reasonable and prudent.
- 3 - comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements.
- 4 - prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with company law. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the company is the provision of design and marketing services. The company had another quiet year and low turnover from client projects.

DIRECTOR

Mrs. A.J. Grimes acted as sole director throughout the year.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

By order of the Board



M.P. GRIMES - COMPANY SECRETARY
Flat 3, 22 York Road
Hove, East Sussex BN3 1DL

22 November 2019

A & M CREATIVE LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2019

	2019 £		2018 £
TURNOVER	7,900		6,750
ADMINISTRATIVE EXPENSES	5,989		5,179
OPERATING PROFIT	1,911		1,571
INTEREST RECEIVABLE	0		0
	1,911		1,571
INTEREST PAYABLE AND SIMILAR CHARGES	0		0
RESULT ON ORDINARY ACTIVITIES BEFORE TAXATION	1,911	Note 2	1,571
TAXATION ON ORDINARY ACTIVITIES	484		387
RESULT ON ORDINARY ACTIVITIES AFTER TAXATION	1,427		1,184
DIVIDEND PAID	20,000		20,000
	£ (18,573)		£ (18,816)
STATEMENT OF RESERVES			
Retained profit brought forward	27,875		46,691
Result for the year	(18,573)		(18,816)
Retained profit carried forward	£ 9,302		£ 27,875

The company's turnover and expenses all relate to continuing operations.
The company has no recognised gains or losses other than the results for the year.

The accompanying notes form an integral part of this Profit and Loss Account.

A & M CREATIVE LIMITED
BALANCE SHEET - 30 JUNE 2019

		2019	2018
		£	£
TANGIBLE FIXED ASSETS	Note 3		805
CURRENT ASSETS			
Debtors	Note 4	34	0
Balance at bank		23,962	58,603
		<u>23,996</u>	<u>58,603</u>
CREDITORS - DUE WITHIN ONE YEAR	Note 5	15,337	31,531
		<u>15,337</u>	<u>31,531</u>
NET CURRENT ASSETS		8,659	27,072
NET ASSETS		£ 9,304	£ 27,877
CAPITAL AND RESERVES			
Called up share capital	Note 6	2	2
Profit and Loss Account		9,302	27,875
		<u>9,304</u>	<u>27,877</u>
		£ 9,304	£ 27,877

For the year ended 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities :

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors



MRS. A.J. GRIMES - DIRECTOR

Approved by the board on 22 November 2019

The accompanying notes form an integral part of this balance sheet.

A & M CREATIVE LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2019

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable accounting standards.

(a) Accounting convention

The accounts are prepared under the historical cost convention.

(b) Turnover

Turnover represents the amounts invoiced to customers in respect of goods sold and services provided excluding Value Added Tax.

(c) Depreciation

Depreciation is provided on all tangible fixed assets at the rate of 20% which is calculated to write off their cost using the reducing balance method over their expected useful lives.

2. RESULTS ON ORDINARY ACTIVITIES BEFORE TAXATION

	2019 £	2018 £
The result on ordinary activities before taxation is after charging / (crediting) :		
Depreciation of tangible fixed assets	160	200
Director's remuneration	2,750	2,500
Interest receivable	0	0

3. TANGIBLE FIXED ASSETS

	Equipment	Total
COST		
Balance brought forward	5,005	5,005
Additions	0	0
Disposals	0	0
Balance carried forward	£ 5,005	£ 5,005
DEPRECIATION		
Balance brought forward	4,200	4,200
Charge for the year	160	160
Eliminated on disposals	0	0
Balance carried forward	£ 4,360	£ 4,360
At 30 June 2019	£ 645	£ 645
At 30 June 2018	£ 805	£ 805

A & M CREATIVE LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2019

	2019 £	2018 £
4. DEBTORS		
Trade debtors	0	0
Other debtors	34	0
	<u>£ 34</u>	<u>£ 0</u>
5. CREDITORS - DUE WITHIN ONE YEAR		
Trade creditors	0	0
Corporation tax	484	387
Other taxation	0	135
Other creditors	14,853	31,009
	<u>£ 15,337</u>	<u>£ 31,531</u>
6. SHARE CAPITAL		
Authorised £ 1 ordinary shares	£ 1,000	£ 1,000
Issued and fully paid £ 1 ordinary shares	<u>£ 2</u>	<u>£ 2</u>

7. CAPITAL COMMITMENTS

There were no capital commitments at 30 June 2018 and 2019.

A & M CREATIVE LIMITED

APPENDIX

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2019

	2019		2018	
	£	£	£	£
TURNOVER		7,900		6,750
INTEREST RECEIVABLE		0		0
		<u>7,900</u>		<u>6,750</u>
OVERHEADS				
Direct costs	0		0	
Travel and entertaining	1,103		589	
Office administration expenses	913		849	
Accountancy	720		700	
Bank charges	66		66	
Director's remuneration	2,750		2,500	
Sundries	277		275	
	<u>5,829</u>		<u>4,979</u>	
DEPRECIATION				
Equipment	160		200	
		<u>5,989</u>		<u>5,179</u>
NET PROFIT / (LOSS) FOR THE YEAR	£	<u>1,911</u>	£	<u>1,571</u>