

A & M CREATIVE LIMITED

ABBREVIATED ACCOUNTS - 30 JUNE 2008



COMPANY NUMBER - 4187658

A & M CREATIVE LIMITED
BALANCE SHEET - 30 JUNE 2008

		2008		2007	
		£	£	£	£
TANGIBLE FIXED ASSETS	Note 3		756		946
CURRENT ASSETS					
Debtors	Note 4	3,975		0	
Balance at bank		56,804		66,455	
		<u>60,779</u>		<u>66,455</u>	
CREDITORS - DUE WITHIN ONE YEAR	Note 5	21,620		16,964	
		<u>60,779</u>		<u>66,455</u>	
NET CURRENT ASSETS			39,159		49,491
NET ASSETS		£	<u>39,915</u>	£	<u>50,437</u>
CAPITAL AND RESERVES					
Called up share capital	Note 6		2		2
Profit and Loss Account			39,913		50,435
		£	<u>39,915</u>	£	<u>50,437</u>

The accounts are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies
For the year ended 30 June 2008 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985 No notice from members requiring an audit has been deposited under section 249B(2)

The Directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 221 , and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirement of the Companies Act relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors

AJ Grimes

MRS A J GRIMES - DIRECTOR

Approved by the Board on 25 July 2008

The accompanying notes form an integral part of this balance sheet

A & M CREATIVE LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention

(b) Turnover

Turnover represents the amounts invoiced to customers in respect of goods sold and services provided excluding Value Added Tax

(c) Tangible fixed assets

Depreciation is provided on all tangible fixed assets at the rate of 20% which is calculated to write off their cost using the reducing balance method over their expected useful lives

(d) Cash flow statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the period

2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
COST		
Balance brought forward	3,235	3,235
Additions	0	0
Disposals	0	0
	<hr/>	<hr/>
Balance carried forward	£ 3,235	£ 3,235
	<hr/>	<hr/>
DEPRECIATION		
Balance brought forward	2,289	2,289
Charge for the year	190	190
Eliminated on disposals	0	0
	<hr/>	<hr/>
Balance carried forward	£ 2,479	£ 2,479
	<hr/>	<hr/>
NET BOOK VALUES		
At 30 June 2008	£ 756	£ 756
	<hr/>	<hr/>
At 30 June 2007	£ 946	£ 946
	<hr/>	<hr/>

3. SHARE CAPITAL

	2008	2007
Authorised £ 1 ordinary shares	£ 1,000	£ 1,000
	<hr/>	<hr/>
Issued and fully paid £ 1 ordinary shares	£ 2	£ 2
	<hr/>	<hr/>