

Return of Final Meeting in a
Members' Voluntary Winding up**S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04186876

Name of Company

(a) Insert full name
of company

Rafaya (Victoria) Limited

(b) Insert full
name(s) and
address(es)We Tim Walsh and Peter Greaves
Of PricewaterhouseCoopers LLP
7 More London Riverside, London SE1 2RT

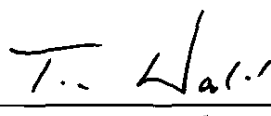
- (c) Delete as applicable Give notice that a general meeting of the company was duly summoned for 27 May 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and no quorum was present at the meeting
- (d) Insert date
- (e) The copy account must be authenticated by the written signature(s) of the liquidator(s) The meeting was held at Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT
- (f) Insert venue of meeting

The winding up covers the period from 29 May 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed at the meeting) was as follows

No quorum was present

Signed



Date

29 May 2016

Presenter's name, address and reference Joanne Ridley
PricewaterhouseCoopers LLP
(if any) 7 More London Riverside
London
SE1 2RT



RAFAYA (VICTORIA) LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986 PREPARED FOR THE FINAL MEETING OF MEMBERS ON 27 MAY 2016

INTRODUCTION

The Company was placed into members' voluntary liquidation on 29 May 2015 and Tim Walsh and Peter Greaves were appointed joint liquidators (the liquidators)

We are required to provide you with a final report on the conduct and outcome of the liquidation. This report is for the period 29 May 2015 to 27 May 2016 and also serves as a progress report for the same period

We are also required to give you certain information about the Company and the liquidators, this information is attached as appendix A

We attach as appendix B a summary of our receipts and payments for the liquidation

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors' Declaration of Solvency showed that the Company's assets were

	£
Inter group debtors	111,399
Total	<u>111,399</u>

After our appointment, the Company's inter group debt was taken under control until distribution.

Realisations from the Company's assets are as detailed in the above summary and totalled £111,399.

No additional assets have been identified There are no assets still to be realised

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC

The directors' Declaration of Solvency and the Company's records showed the Company had 2 outstanding liabilities as follows

	£
Inter group creditors	(83,839)
Accrued Expenses	<u>(27,560)</u>
Total	<u>(111,399)</u>

After our appointment we published a notice in the Gazette inviting any unknown creditors to send in their claims.

All claims have been agreed and settled at the amounts shown in the directors' Declaration of Solvency

There are no remaining claims to be agreed or settled

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HMRC:

The directors' Declaration of Solvency and the Company's records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation

Distributions to shareholders:

At the time of our appointment, the issued share capital of the company consisted of 1 Ordinary £1 share

No assets became available to provide a distribution to shareholders

OUR FEES AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

Funding of the liquidation:

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Rafaya Co. Limited has met our fees and expenses for the Company

Remuneration charged:

Our time costs incurred for the period covering the formal liquidation were

	£
Liquidation – the Period	<u>4,124</u>
	<u>4,124</u>

The above time costs for the liquidation period are calculated to 30 April 2016, being the latest practicable date. This represents 20 60 hours at an average hourly rate of £200

Time costs are yet to be invoiced for the liquidation period. It is our normal practice to obtain the prior approval of Rafaya Co Limited before fees are invoiced and final fees will be agreed and invoiced in due course.

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Liquidators' expenses:

During the liquidation we have incurred expenses of £525 plus VAT. These costs, which will be or have been re-charged, consist of

	£	£
Category 1 expenses [see Note 1 below]		
Statutory advertising	300	
Statutory bonding	225	
		<u>525</u>

Notes.

- 1 Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties

Members' rights re liquidators' remuneration and expenses:

Members are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4.49E of the Insolvency Rules 1986 for further detail.

In certain circumstances, members are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 (as amended) for further detail.

This concludes our report.

RAFAYA (VICTORIA) LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

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Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

Company details:	
Company name:	Rafaya (Victoria) Limited
Former names:	Hammerson (Victoria) Limited, Hammerson Investments (No 24) Limited, Precis (2007) Limited
Company number:	04186876
Registered office:	5 New Street Square, London, EC4A 3TW
Liquidators' details:	
Liquidators' names:	Tim Walsh and Peter Greaves (the liquidators)
Liquidators' address:	c/o PricewaterhouseCoopers, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT
Date of appointment:	29 May 2015
Nature of appointment:	Members' Voluntary Liquidation

Tim Walsh and Peter Greaves have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

RAFAYA (VICTORIA) LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

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Appendix B

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 29 MAY 2015 TO 27 MAY 2016**

	£
RECEIPTS	
Inter-group debtors	<u>111,399</u>
	<u>111,399</u>
	£
PAYMENTS	
Inter-group creditors	83,839
Accrued expenses	<u>27,560</u>
	<u>111,399</u>
BALANCE OF FUNDS HELD	<u>Nil</u>