

Company Registration Number 04186840

Direct Building Services Limited
Abbreviated Accounts
For the Year Ended
31st March 2008

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Direct Building Services Limited

Abbreviated Balance Sheet

31st March 2008

	Note	2008 £	2007 £
Fixed Assets	2		
Tangible assets		42,968	27,214
Current Assets			
Debtors		246,240	179,712
Cash at bank and in hand		311	50,166
		<u>246,551</u>	<u>229,878</u>
Creditors: Amounts falling due within one year		<u>231,039</u>	<u>104,378</u>
Net Current Assets		15,512	125,500
Total Assets Less Current Liabilities		58,480	152,714
Creditors: Amounts falling due after more than one year		4,447	5,172
Provisions for Liabilities		<u>4,610</u>	<u>2,668</u>
		<u>49,423</u>	<u>144,874</u>
Capital and Reserves			
Called-up equity share capital	4	2	2
Profit and loss account		49,421	144,872
Shareholders' Funds		<u>49,423</u>	<u>144,874</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

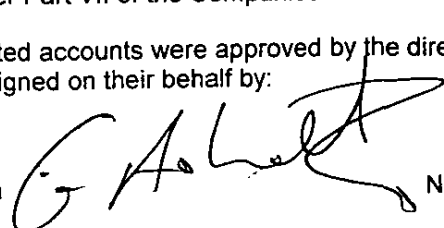
The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

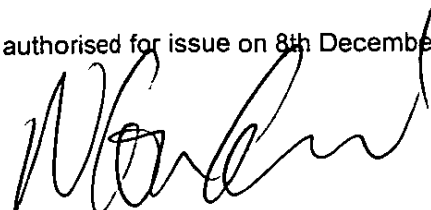
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 8th December 2008, and are signed on their behalf by:

G E S Ashworth



N Cowland



The notes on pages 2 to 3 form part of these abbreviated accounts.

Direct Building Services Limited

Notes to the Abbreviated Accounts

Year Ended 31st March 2008

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% Reducing balance basis
Motor vehicles	-	25% Reducing balance basis
Equipment	-	25% Reducing balance basis

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Direct Building Services Limited

Notes to the Abbreviated Accounts

Year Ended 31st March 2008

2. Fixed Assets

	Tangible Assets £
Cost	38,297
At 1st April 2007	36,641
Additions	(13,958)
Disposals	<u>60,980</u>
At 31st March 2008	
Depreciation	11,083
At 1st April 2007	10,157
Charge for year	(3,228)
On disposals	<u>18,012</u>
At 31st March 2008	
Net Book Value	42,968
At 31st March 2008	<u>27,214</u>
At 31st March 2007	

3. Transactions With the Directors

Details of loans to directors of the company, on which no interest will be paid, are as follows:

	outstanding at 31.03.07 £	maximum outstanding during the period £	outstanding at 31.03.08 £
G E S Ashworth	27,066	34,713	-

4. Share Capital

Authorised share capital:

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5. Ultimate Parent Company

The ultimate parent company is DBS (Birmingham) Limited which is incorporated in England.