

**Financial Statements for the Year Ended 31 December 2020**

**for**

**Storepoint International Limited**

Marden & Co Accountants Limited  
45 Nork Way  
Banstead  
Surrey  
SM7 1PB

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for the Year Ended 31 December 2020**

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**Storepoint International Limited**

**Company Information  
for the Year Ended 31 December 2020**

**DIRECTOR:** Mr Mark Stephen Alford

**SECRETARY:** Mr Mark Stephen Alford

**REGISTERED OFFICE:** 45 Nork Way  
Banstead  
Surrey  
SM7 1PB

**REGISTERED NUMBER:** 04186578 (England and Wales)

**ACCOUNTANT:** Marden & Co Accountants Limited  
45 Nork Way  
Banstead  
Surrey  
SM7 1PB

**Abridged Balance Sheet  
31 December 2020**

|                                              | Notes | 2020<br>£      | £             | 2019<br>£     | £             |
|----------------------------------------------|-------|----------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |                |               |               |               |
| Tangible assets                              | 4     |                | 20,538        |               | 21,362        |
| <b>CURRENT ASSETS</b>                        |       |                |               |               |               |
| Debtors                                      |       | 95,782         |               | 54,660        |               |
| Cash at bank and in hand                     |       | <u>82,694</u>  |               | <u>40</u>     |               |
|                                              |       | 178,476        |               | 54,700        |               |
| <b>CREDITORS</b>                             |       |                |               |               |               |
| Amounts falling due within one year          |       | <u>137,042</u> |               | <u>37,147</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>41,434</u> |               | <u>17,553</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 61,972        |               | 38,915        |
| <b>CREDITORS</b>                             |       |                |               |               |               |
| Amounts falling due after more than one year |       |                | <u>50,000</u> |               | <u>35,120</u> |
| <b>NET ASSETS</b>                            |       |                | <u>11,972</u> |               | <u>3,795</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |               |               |               |
| Called up share capital                      | 5     |                | 200           |               | 200           |
| Retained earnings                            |       |                | <u>11,772</u> |               | <u>3,595</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>11,972</u> |               | <u>3,795</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Balance Sheet - continued**  
**31 December 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 July 2021 and were signed by:

Mr Mark Stephen Alford - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2020**

**1. STATUTORY INFORMATION**

Storepoint International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                       |                                           |
|-----------------------|-------------------------------------------|
| Plant and machinery   | - 33% on cost and 25% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance                 |
| Computer equipment    | - 25% on reducing balance                 |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

|                       | Totals<br>£    |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 January 2020     | 121,110        |
| Additions             | 4,809          |
| At 31 December 2020   | <u>125,919</u> |
| <b>DEPRECIATION</b>   |                |
| At 1 January 2020     | 99,748         |
| Charge for year       | 5,633          |
| At 31 December 2020   | <u>105,381</u> |
| <b>NET BOOK VALUE</b> |                |
| At 31 December 2020   | <u>20,538</u>  |
| At 31 December 2019   | <u>21,362</u>  |

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

|                                           | Totals<br>£   |
|-------------------------------------------|---------------|
| <b>COST</b>                               |               |
| At 1 January 2020<br>and 31 December 2020 | <u>43,004</u> |
| <b>DEPRECIATION</b>                       |               |
| At 1 January 2020                         | 42,516        |
| Charge for year                           | 162           |
| At 31 December 2020                       | <u>42,678</u> |
| <b>NET BOOK VALUE</b>                     |               |
| At 31 December 2020                       | <u>326</u>    |
| At 31 December 2019                       | <u>488</u>    |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

5. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: |          | Nominal<br>value: | 2020       | 2019       |
|----------------------------------|----------|-------------------|------------|------------|
| Number:                          | Class:   |                   | £          | £          |
| 200                              | Ordinary | £1                | <u>200</u> | <u>200</u> |

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2020 and 31 December 2019:

|                                      | 2020          | 2019     |
|--------------------------------------|---------------|----------|
|                                      | £             | £        |
| <b>Mr Mark Stephen Alford</b>        |               |          |
| Balance outstanding at start of year | -             | -        |
| Amounts advanced                     | 41,272        | -        |
| Amounts repaid                       | -             | -        |
| Amounts written off                  | -             | -        |
| Amounts waived                       | -             | -        |
| Balance outstanding at end of year   | <u>41,272</u> | <u>-</u> |

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr Mark Stephen Alford.

**Storepoint International Limited**

**Report of the Accountant to the Director of  
Storepoint International Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2020 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Marden & Co Accountants Limited  
45 Nork Way  
Banstead  
Surrey  
SM7 1PB

19 July 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.