"Registrar" sign & return

REGISTERED NUMBER: 04186546 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

FOR

MCS (GB) LTD

MCS (GB) LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

MCS (GB) LTD

COMPANY INFORMATION
for the year ended 31 March 2009

DIRECTOR:	Mr R Crisp
SECRETARY:	Mrs D T Crisp
REGISTERED OFFICE:	45 Queen Street Exeter Devon EX4 3SR
REGISTERED NUMBER:	04186546 (England and Wales)
ACCOUNTANTS:	Economica Business Advisors Ltd 189A Bramhall Lane Stockport Cheshire SK2 6JA

MCS (GB) LTD

ABBREVIATED BALANCE SHEET
31 March 2009

	Notes	31.3.09 £	31.3.09 £	31.3.08 £	31.3.08 £
FIXED ASSETS					
Intangible assets	2		100,000		145,916
Tangible assets	3		1,831		1,460
			101,831		147,376
CURRENT ASSETS					
Debtors		19,746		39,930	
Cash at bank		974		10,283	
		20,720		50,213	
CREDITORS					
Amounts falling due within one year		217,927		188,202	
NET CURRENT LIABILITIES			(197,207)		(137,989)
TOTAL ASSETS LESS CURRENT LIABILITIES			(95,376)		9,387
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			100,000		100,000
Profit and loss account			(195,378)		(90,615)
SHAREHOLDERS' FUNDS			(95,376)		9,387

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 27 November 2009 and were signed by:

Mr R Crisp - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2009

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
The director is of the opinion that goodwill should be recognised in the company's accounts as to more reasonably reflect the value of the business.

Whilst it is recognised that to do so is not in accordance with current accounting conventions, the director believes that the inclusion of goodwill , prudently valued, provides a more realistic view of the companies net worth.

The goodwill has been valued at £100,000 and will not be amortised, although an impairment review will be carried out each year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2008	174,677
Impairments	(74,677)
At 31 March 2009	100,000
AMORTISATION	
At 1 April 2008	28,761
Impairments	(28,761)
At 31 March 2009	-
NET BOOK VALUE	
At 31 March 2009	100,000
At 31 March 2008	145,916

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2009

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	12,111
Additions	869
At 31 March 2009	12,980
DEPRECIATION	
At 1 April 2008	10,651
Charge for year	498
At 31 March 2009	11,149
NET BOOK VALUE	
At 31 March 2009	1,831
At 31 March 2008	1,460

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
1,000	Ordinary share	£1	1,000	1,000

Allotted and issued:

Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
2	Share capital 1	£1	2	2

5. ULTIMATE CONTROL

The company is a wholly owed subsidiary of the Crisp Group Limited.