

REGISTERED NUMBER: 04186546 (England and Wales)

"Registered"

Sumo letter 192

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

FOR

MCS (GB) LTD

THURSDAY



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11/12/2008

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COMPANIES HOUSE

**MCS (GB) LTD**

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**for the year ended 31 March 2008**

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**MCS (GB) LTD**

**COMPANY INFORMATION**  
**for the year ended 31 March 2008**

**DIRECTOR:** Mr R Crisp

**SECRETARY:** Mrs D T Crisp

**REGISTERED OFFICE:** 45 Queen Street  
Exeter  
Devon  
EX4 3SR

**REGISTERED NUMBER:** 04186546 (England and Wales)

**ACCOUNTANTS:** Economica Business Advisors Ltd  
189A Bramhall Lane  
Stockport  
Cheshire  
SK2 6JA

**MCS (GB) LTD**

**ABBREVIATED BALANCE SHEET**

**31 March 2008**

	Notes	31.3.08 £	£	31.3.07 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		145,916		145,916
Tangible assets	3		1,460		5,354
Investments	4		-		62,064
			147,376		213,334
<b>CURRENT ASSETS</b>					
Debtors		39,930		49,457	
Cash at bank		10,283		28,817	
		50,213		78,274	
<b>CREDITORS</b>					
Amounts falling due within one year		188,202		240,755	
<b>NET CURRENT LIABILITIES</b>			(137,989)		(162,481)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			9,387		50,853
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Revaluation reserve			100,000		100,000
Profit and loss account			(90,615)		(49,149)
<b>SHAREHOLDERS' FUNDS</b>			9,387		50,853

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 8/12/2008 and were signed by:

  
.....  
Director

The notes form part of these abbreviated accounts

**MCS (GB) LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 March 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

The director is of the opinion that goodwill should be recognised in the company's accounts as to more reasonably reflect the value of the business.

Whilst it is recognised that to do so is not in accordance with current accounting conventions, the director believes that the inclusion of goodwill, prudently valued, provides a more realistic view of the companies net worth.

The goodwill has been valued at £100,000 and will not be amortised, although an impairment review will be carried out each year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007 and 31 March 2008	<u>174,677</u>
<b>AMORTISATION</b>	
At 1 April 2007 and 31 March 2008	<u>28,761</u>
<b>NET BOOK VALUE</b>	
At 31 March 2008	<u>145,916</u>
At 31 March 2007	<u>145,916</u>

**MCS (GB) LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 March 2008**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007	10,058
Additions	2,903
Disposals	<u>(850)</u>
At 31 March 2008	<u>12,111</u>
<b>DEPRECIATION</b>	
At 1 April 2007	4,705
Charge for year	<u>5,946</u>
At 31 March 2008	<u>10,651</u>
<b>NET BOOK VALUE</b>	
At 31 March 2008	<u>1,460</u>
At 31 March 2007	<u>5,353</u>

**4. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	31.3.08 £	31.3.07 £
No description	<u>-</u>	<u>62,064</u>

**5. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.08	31.3.07
			£	£
1,000	Ordinary share	£1	<u>1,000</u>	<u>1,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	31.3.08	31.3.07
			£	£
2	Share capital 1	£1	<u>2</u>	<u>2</u>

**6. ULTIMATE CONTROL**

The company is a wholly owed subsidiary of the Crisp Group Limited.