

Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 March 2012
for
Dick Atkinson (Whitby) Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2012

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

Dick Atkinson (Whitby) Ltd
Company Information
for the Year Ended 31 March 2012

DIRECTOR:	Mr R Atkinson
SECRETARY:	Mrs V Atkinson
REGISTERED OFFICE:	Stonelea Lealholmside Lealholm Whitby North Yorkshire YO21 2AF
REGISTERED NUMBER:	04186512 (England and Wales)
ACCOUNTANTS:	M Wasley Chapman & Co Chartered Accountants 5 Victoria Square Whitby North Yorkshire YO21 1EA

Dick Atkinson (Whithy) Ltd (Registered number: 04186512)

Report of the Director
for the Year Ended 31 March 2012

The director presents his report with the financial statements of the company for the year ended 31 March 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of builders.

DIRECTOR

Mr R Atkinson held office during the whole of the period from 1 April 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs V Atkinson - Secretary

13 December 2012

Dick Atkinson (Whithy) Ltd (Registered number: 04186512)

Profit and Loss Account
for the Year Ended 31 March 2012

	Notes	2012 £	2011 £
TURNOVER		38,736	32,756
Cost of sales		<u>4,477</u>	<u>7,766</u>
GROSS PROFIT		34,259	24,990
Administrative expenses		<u>12,285</u>	<u>9,812</u>
OPERATING PROFIT	2	21,974	15,178
Interest receivable and similar income		<u>100</u>	<u>-</u>
		22,074	15,178
Interest payable and similar charges		<u>96</u>	<u>70</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		21,978	15,108
Tax on profit on ordinary activities	3	<u>4,325</u>	<u>3,054</u>
PROFIT FOR THE FINANCIAL YEAR		<u>17,653</u>	<u>12,054</u>

The notes form part of these financial statements

Dick Atkinson (Whithy) Ltd (Registered number: 04186512)

Balance Sheet
31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	4		3,200		2,630
CURRENT ASSETS					
Stocks		450		3,031	
Debtors	5	<u>2,090</u>		<u>998</u>	
		2,540		4,029	
CREDITORS					
Amounts falling due within one year	6	<u>5,666</u>		<u>6,638</u>	
NET CURRENT LIABILITIES			<u>(3,126)</u>		<u>(2,609)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>74</u>		<u>21</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account	8		<u>72</u>		<u>19</u>
SHAREHOLDERS' FUNDS			<u>74</u>		<u>21</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 13 December 2012 and were signed by:

Mr R Atkinson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Wagon	- 25% on reducing balance
Tools & Equipment	- 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax was considered but the amount involved was considered negligible.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2012	2011
	£	£
Depreciation - owned assets	789	412
Loss on disposal of fixed assets	<u>441</u>	<u>-</u>
Director's remuneration and other benefits etc	<u>7,334</u>	<u>5,764</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2012	2011
	£	£
Current tax:		
UK corporation tax	<u>4,325</u>	<u>3,054</u>
Tax on profit on ordinary activities	<u>4,325</u>	<u>3,054</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

4. TANGIBLE FIXED ASSETS

	Wagon £	Tools & Equipment £	Totals £
COST			
At 1 April 2011	7,200	4,413	11,613
Additions	1,900	-	1,900
Disposals	(7,200)	-	(7,200)
At 31 March 2012	<u>1,900</u>	<u>4,413</u>	<u>6,313</u>
DEPRECIATION			
At 1 April 2011	6,659	2,324	8,983
Charge for year	475	314	789
Eliminated on disposal	(6,659)	-	(6,659)
At 31 March 2012	<u>475</u>	<u>2,638</u>	<u>3,113</u>
NET BOOK VALUE			
At 31 March 2012	<u>1,425</u>	<u>1,775</u>	<u>3,200</u>
At 31 March 2011	<u>541</u>	<u>2,089</u>	<u>2,630</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Other debtors	<u>2,090</u>	<u>998</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Bank loans and overdrafts	103	2,305
Trade creditors	628	1,444
Taxation and social security	4,212	2,889
Other creditors	<u>723</u>	<u>-</u>
	<u>5,666</u>	<u>6,638</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2012	2011
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

8. RESERVES

	Profit and loss account £
At 1 April 2011	19
Profit for the year	17,653
Dividends	<u>(17,600)</u>
At 31 March 2012	<u>72</u>

9. RELATED PARTY DISCLOSURES

The company made a loan of £2000 to the director which will be repaid within the next 5 years. Interest is being charged at 5% and has been accrued in the accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.