

1ST ELITE TRADING LTD

**Company Registration Number:
04186303 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

1ST ELITE TRADING LTD

Company Information for the Period Ended 31st March 2015

Director:

Ioan Davies
Victoria Davies

Registered office:

48 Watford Road
Croxley Green
Rickmansworth
Hertfordshire
WD3 3BP

Company Registration Number:

04186303 (England and Wales)

1ST ELITE TRADING LTD

Abbreviated Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	2	19,726	32,410
Total fixed assets:		<u>19,726</u>	<u>32,410</u>
Current assets			
Debtors:		4,292	523
Cash at bank and in hand:		15,496	0
Total current assets:		<u>19,788</u>	<u>523</u>
Creditors			
Creditors: amounts falling due within one year		6,558	4,241
Net current assets (liabilities):		<u>13,230</u>	<u>(3,718)</u>
Total assets less current liabilities:		32,956	28,692
Creditors: amounts falling due after more than one year:		20,651	25,503
Total net assets (liabilities):		<u><u>12,305</u></u>	<u><u>3,189</u></u>

The notes form part of these financial statements

1ST ELITE TRADING LTD

Abbreviated Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	3	23,189	4,059
Profit and Loss account:		(10,884)	(870)
Total shareholders funds:		<u>12,305</u>	<u>3,189</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 02 October 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Ioan Davies

Status: Director

The notes form part of these financial statements

1ST ELITE TRADING LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period. Majority of income/turnover was for the provision of passenger transport in vehicles constructed for passenger transport in excess of 10 passengers, and therefore all turnover was zero rated to VAT

Tangible fixed assets depreciation policy

Our tangible assets are our limousines used for hire in our business. Depreciation is calculated in accordance with the allowable 18% capital allowance for Plant and Machinery.

1ST ELITE TRADING LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

2. Tangible assets

	Total
Cost	£
At 01st April 2014:	32,410
Additions:	7,500
Disposals:	13,000
At 31st March 2015:	26,910
Depreciation	
Charge for year:	7,184
At 31st March 2015:	7,184
Net book value	
At 31st March 2015:	19,726
At 31st March 2014:	32,410

1ST ELITE TRADING LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

3. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	2,029.50	4,059
Total share capital:			<u>4,059</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	11,594.50	23,189
Total share capital:			<u>23,189</u>

Capital Injection of £20,000 made in 2014-15
