

1ST ELITE TRADING LTD

**Company Registration Number:
04186303 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2012

End date: 31st March 2013

SUBMITTED

1ST ELITE TRADING LTD

Company Information for the Period Ended 31st March 2013

Director:	Ioan Davies
Company secretary:	Ioan Davies
Registered office:	48 Watford Road Croxley Green Rickmansworth Hertfordshire WD3 3BP GBR
Company Registration Number:	04186303 (England and Wales)

1ST ELITE TRADING LTD

Abbreviated Balance sheet As at 31st March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	2	39,525	50,600
Total fixed assets:		<u>39,525</u>	<u>50,600</u>
Current assets			
Debtors:		741	921
Cash at bank and in hand:		770	1,729
Total current assets:		<u>1,511</u>	<u>2,650</u>
Creditors			
Creditors: amounts falling due within one year		3,985	4,883
Net current assets (liabilities):		<u>(2,474)</u>	<u>(2,233)</u>
Total assets less current liabilities:		37,051	48,367
Creditors: amounts falling due after more than one year:		32,992	46,211
Total net assets (liabilities):		<u><u>4,059</u></u>	<u><u>2,156</u></u>

The notes form part of these financial statements

1ST ELITE TRADING LTD

Abbreviated Balance sheet As at 31st March 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	3	2,156	2
Profit and Loss account:		1,903	2,154
Total shareholders funds:		<u>4,059</u>	<u>2,156</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 11 December 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Ioan Davies

Status: Director

The notes form part of these financial statements

1ST ELITE TRADING LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

1. Accounting policies

Basis of measurement and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period. All turnover was for the provision of passenger transport in vehicles constructed for passenger transport in excess of 10 passengers, and therefore all turnover was zero rated to VAT

Tangible fixed assets depreciation policy

Our tangible assets are our limousines used for hire in our business. Depreciation is calculated in accordance with the allowable 18% capital allowance for Plant and Machinery.

1ST ELITE TRADING LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

2. Tangible assets

	Total
Cost	£
At 01st April 2012:	50,600
Additions:	17,113
Disposals:	16,000
At 31st March 2013:	51,713
Depreciation	
Charge for year:	12,188
At 31st March 2013:	12,188
Net book value	
At 31st March 2013:	39,525
At 31st March 2012:	50,600

1ST ELITE TRADING LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

3. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1,077.92	2,156
Total share capital:			<u>2,156</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

