

Registered Number 04186239

A & A WILLIAMS (TECH) LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	11,960	20,254
		<u>11,960</u>	<u>20,254</u>
Current assets			
Debtors		99,046	97,414
Cash at bank and in hand		314	409
		<u>99,360</u>	<u>97,823</u>
Creditors: amounts falling due within one year	4	(191,951)	(233,894)
Net current assets (liabilities)		<u>(92,591)</u>	<u>(136,071)</u>
Total assets less current liabilities		<u>(80,631)</u>	<u>(115,817)</u>
Creditors: amounts falling due after more than one year	4	(109,208)	0
Total net assets (liabilities)		<u>(189,839)</u>	<u>(115,817)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(189,841)	(115,819)
Shareholders' funds		<u>(189,839)</u>	<u>(115,817)</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 September 2013

And signed on their behalf by:

J P Williams, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery 10% straight line

Motor vehicles 25% straight line

Intangible assets amortisation policy

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life

Goodwill Straight line over 3 years

Other accounting policies

Going concern

The company meets its day to day working capital requirements through a bank loan which is repayable over 10 years and loans from the director and connected parties.

The director considers that the company will continue to operate within the facility provided by the bank, and the director and connected parties have no intention of recalling their loans. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis.

The financial statements do not include any adjustments that would result from a withdrawal of the loan by the company's bankers.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

	£
Cost	
At 1 January 2012	99,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>99,000</u>
Amortisation	
At 1 January 2012	99,000
Charge for the year	-
On disposals	-
At 31 December 2012	<u>99,000</u>
Net book values	
At 31 December 2012	<u>0</u>
At 31 December 2011	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2012	66,673
Additions	-
Disposals	(2,160)
Revaluations	-
Transfers	-
At 31 December 2012	<u>64,513</u>
Depreciation	
At 1 January 2012	46,419
Charge for the year	6,674
On disposals	(540)
At 31 December 2012	<u>52,553</u>

Net book values

At 31 December 2012	<u>11,960</u>
At 31 December 2011	<u>20,254</u>

4 Creditors

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
Secured Debts	119,197	108,680
Instalment debts due after 5 years	65,034	-

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