

COMPANY REGISTRATION NUMBER 04185998

ABBA PLUMBING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2014

TIFFIN GREEN
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ABBA PLUMBING LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

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ABBA PLUMBING LIMITED
ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014	2013
		£	£
FIXED ASSETS	2		
Tangible assets		13,699	18,265
CURRENT ASSETS			
Stocks		1,500	1,500
Debtors		1,127	2,895
Cash at bank and in hand		<u>4,901</u>	<u>6,966</u>
		7,528	11,361
CREDITORS: Amounts falling due within one year		<u>(16,396)</u>	<u>(40,088)</u>
NET CURRENT LIABILITIES		<u>(8,868)</u>	<u>(28,727)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,831	(10,462)
CREDITORS: Amounts falling due after more than one year		<u>(7,120)</u>	<u>(10,720)</u>
		<u>(2,289)</u>	<u>(21,182)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(2,389)</u>	<u>(21,282)</u>
DEFICIT		<u>(2,289)</u>	<u>(21,182)</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 22 August 2014.

S W HULL
Director



Company Registration Number: 04185998

The notes on page 2 form part of these abbreviated accounts.

ABBA PLUMBING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discount and value added tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% Reducing balance
Motor Vehicles	- 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2013 and 31 March 2014	<u>28,288</u>
DEPRECIATION	
At 1 April 2013	10,023
Charge for year	<u>4,566</u>
At 31 March 2014	<u>14,589</u>
NET BOOK VALUE	
At 31 March 2014	<u>13,699</u>
At 31 March 2013	<u>18,265</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

2014		2013	
No	£	No	£