

Registration number 4185998

Abba Plumbing Ltd
Director's report and financial statements
for the year ended 31 March 2011

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Abba Plumbing Ltd

Company information

Director	S W Hull
Company number	4185998
Registered office	Abacus House 68a North Street Romford Essex RM1 1DA
Accountants	Foot & Ellis-Smith Ltd Abacus House 68a North Street Romford Essex RM1 1DA

Abba Plumbing Ltd

Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 10

Abba Plumbing Ltd

**Director's report
for the year ended 31 March 2011**

The director presents his report and the financial statements for the year ended 31 March 2011

Principal activity

The principal activity of the company continues to be that of plumbing services

Director

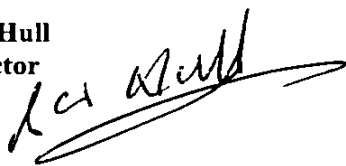
The director who served during the year is as stated below

S W Hull

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 28 December 2011 and signed on its behalf by

S W Hull
Director

A handwritten signature in black ink, appearing to read 'S W Hull', is written over a horizontal line.

Abba Plumbing Ltd

**Accountants' report on the unaudited financial statements to the director of
Abba Plumbing Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages 3 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Foot & Ellis-Smith Ltd
Chartered Accountants
Abacus House
68a North Street
Romford
Essex
RM1 1DA**

Date: 28 December 2011

Abba Plumbing Ltd

**Profit and loss account
for the year ended 31 March 2011**

		2011	2010
	Notes	£	£
Turnover	2	34,871	28,343
Cost of sales		(13,001)	(11,356)
Gross profit		21,870	16,987
Administrative expenses		(30,890)	(26,635)
Other operating income		-	75
Operating loss	3	(9,020)	(9,573)
Other interest receivable and similar income		3	-
Interest payable and similar charges		(978)	(457)
Loss on ordinary activities before taxation		(9,995)	(10,030)
Tax on loss on ordinary activities	5	1,719	(1,719)
Loss for the year	12	(8,276)	(11,749)
Accumulated (loss)/profit brought forward		(11,651)	98
Accumulated loss carried forward		(19,927)	(11,651)

The notes on pages 6 to 10 form an integral part of these financial statements.

Abba Plumbing Ltd

**Balance sheet
as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		15,482		20,643
Current assets					
Stocks		1,500		1,493	
Debtors	7	4,237		1,667	
Cash at bank and in hand		3,625		3,971	
		<u>9,362</u>		<u>7,131</u>	
Creditors: amounts falling due within one year	8	<u>(44,671)</u>		<u>(36,265)</u>	
Net current liabilities			<u>(35,309)</u>		<u>(29,134)</u>
Total assets less current liabilities			<u>(19,827)</u>		<u>(8,491)</u>
Creditors: amounts falling due after more than one year	9		-		(1,341)
Provisions for liabilities			-		<u>(1,719)</u>
Deficiency of assets			<u>(19,827)</u>		<u>(11,551)</u>
Capital and reserves					
Called up share capital	11		100		100
Profit and loss account	12		(19,927)		<u>(11,651)</u>
Shareholders' funds			<u>(19,827)</u>		<u>(11,551)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

Abba Plumbing Ltd

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 28 December 2011 and signed on its behalf by

S W Hull
Director



Registration number 4185998

The notes on pages 6 to 10 form an integral part of these financial statements.

Abba Plumbing Ltd

Notes to the financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value

Abba Plumbing Ltd

Notes to the financial statements for the year ended 31 March 2011

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating loss

	2011 £	2010 £
Operating loss is stated after charging		
Depreciation and other amounts written off tangible assets	5,161	6,881

4. Director's remuneration

	2011 £	2010 £
Remuneration and other benefits	6,000	6,000

Abba Plumbing Ltd

**Notes to the financial statements
for the year ended 31 March 2011**

continued

5. Tax on loss on ordinary activities

Analysis of charge in period	2011 £	2010 £
Timing differences, origination and reversal	(1,719)	1,719
Total deferred tax	<u>(1,719)</u>	<u>1,719</u>

6. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2010	3,326	35,955	39,281
At 31 March 2011	<u>3,326</u>	<u>35,955</u>	<u>39,281</u>
Depreciation			
At 1 April 2010	1,979	16,659	18,638
Charge for the year	337	4,824	5,161
At 31 March 2011	<u>2,316</u>	<u>21,483</u>	<u>23,799</u>
Net book values			
At 31 March 2011	<u>1,010</u>	<u>14,472</u>	<u>15,482</u>
At 31 March 2010	<u>1,347</u>	<u>19,296</u>	<u>20,643</u>

Included above are assets held under finance leases or hire purchase contracts as follows

Asset description	2011		2010	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Motor vehicles	<u>14,472</u>	<u>4,824</u>	<u>19,296</u>	<u>6,432</u>

7. Debtors

	2011 £	2010 £
Trade debtors	2,111	1,638
Other debtors	2,126	29
	<u>4,237</u>	<u>1,667</u>

Abba Plumbing Ltd

**Notes to the financial statements
for the year ended 31 March 2011**

continued

8. Creditors: amounts falling due within one year	2011 £	2010 £
Net obligations under finance leases and hire purchase contracts	4,271	8,222
Other taxes and social security costs	852	1,001
Director's accounts	38,408	25,942
Accruals and deferred income	1,140	1,100
	<u>44,671</u>	<u>36,265</u>

Obligations under finance leases and hire purchase contracts are secured liabilities

9. Creditors: amounts falling due after more than one year	2011 £	2010 £
Net obligations under finance leases and hire purchase contracts	<u>-</u>	<u>1,341</u>

10. Provision for deferred taxation	2011 £	2010 £
Deferred tax credit in profit and loss account	<u>(1,719)</u>	
Provision at 31 March 2011	<u>(1,719)</u>	

11. Share capital	2011 £	2010 £
Authorised		
9,000 Ordinary A shares of £1 each	9,000	9,000
1,000 Ordinary B shares of £1 each	1,000	1,000
	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
100 Ordinary A shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary A shares of £1 each	<u>100</u>	<u>100</u>

Abba Plumbing Ltd

**Notes to the financial statements
for the year ended 31 March 2011**

continued

12. Reserves	Profit and loss account £	Total £
At 1 April 2010	(11,651)	(11,651)
Loss for the year	(8,276)	(8,276)
At 31 March 2011	<u>(19,927)</u>	<u>(19,927)</u>

13. Related party transactions

S W Hull is the controlling party by virtue of his 100% ownership of the issued share capital