

AMENDING DOCUMENT

Registration number 4185717

JJ & KD Labour Supplies Limited

Directors' report and financial statements

for the year ended 31 March 2005



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JJ & KD Labour Supplies Limited

Company information

Directors	P Tilley E O'Kelly
Secretary	KT Company Secretarial Services Limited
Company number	4185717
Registered office	14-18 Heralds Way South Woodham Ferrers Essex CM3 5TQ
Accountants	Khan Thornion 14-18 heralds Way South Woodham Ferrers Essex CM3 5TQ

JJ & KD Labour Supplies Limited

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 9

JJ & KD Labour Supplies Limited

Directors' report for the year ended 31 March 2005

The directors present their report and the financial statements for the year ended 31 March 2005

Principal activity

The principal activity of the company during the year was the provision of labour services to the construction industry

Directors and their interests

The directors who served during the year and their interests in the company are as stated below

	Ordinary shares	
	31/03/05	01/04/04
P Tilley	50	50
E O`Kelly	50	50

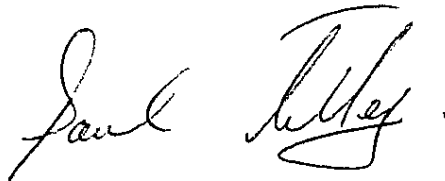
Charitable and political contributions

During the year the company contributed £891 to charities

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 31 March 2006 and signed on its behalf by

Mr P Tilley
Director



JJ & KD Labour Supplies Limited

**Accountants' report on the unaudited financial statements to the directors of
JJ & KD Labour Supplies Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Khan Thornton
Chartered Certified Accountants**

**14-18 heralds Way
South Woodham Ferrers
Essex
CM3 5TQ**

Date: 31 March 2006

JJ & KD Labour Supplies Limited

**Profit and loss account
for the year ended 31 March 2005**

		2005	2004
	Notes	£	£
Turnover	2	1,516,364	717,643
Cost of sales		(1,142,652)	(488,176)
Gross profit		373,712	229,467
Administrative expenses		(271,313)	(154,074)
Operating profit	3	102,399	75,393
Other interest receivable and similar income		31	-
Interest payable and similar charges		(427)	(445)
Profit on ordinary activities before taxation		102,003	74,948
Tax on profit on ordinary activities	5	(24,656)	(18,564)
Profit on ordinary activities after taxation		77,347	56,384
Dividends		(50,000)	(30,000)
Retained profit for the year		27,347	26,384
Retained profit brought forward		34,179	7,796
Retained profit carried forward		61,526	34,180

The notes on pages 6 to 9 form an integral part of these financial statements.

JJ & KD Labour Supplies Limited

**Balance sheet
as at 31 March 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		39,605		19,157
Current assets					
Debtors	7	331,631		-	
Cash at bank and in hand		9,616		14,476	
		<u>341,247</u>		<u>14,476</u>	
Creditors: amounts falling due within one year	8	<u>(302,892)</u>		<u>647</u>	
Net current assets			<u>38,355</u>		<u>15,123</u>
Total assets less current liabilities			77,960		34,280
Creditors: amounts falling due after more than one year	9		<u>(16,334)</u>		-
Net assets			<u>61,626</u>		<u>34,280</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account			61,526		34,180
Shareholders' funds			<u>61,626</u>		<u>34,280</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

JJ & KD Labour Supplies Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2005**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and

(c) that we acknowledge our responsibilities for

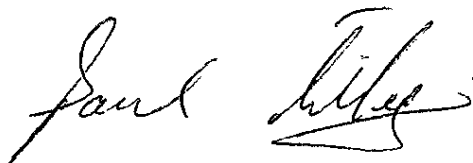
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 31 March 2006 and signed on its behalf by

P Tilley
Director

A handwritten signature in black ink, appearing to read 'Paul Tilley', with a stylized flourish at the end.

The notes on pages 6 to 9 form an integral part of these financial statements.

JJ & KD Labour Supplies Limited

Notes to the financial statements for the year ended 31 March 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

JJ & KD Labour Supplies Limited

Notes to the financial statements for the year ended 31 March 2005

... continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2005	2004
	£	£
Operating profit is stated after charging.		
Depreciation and other amounts written off tangible assets	<u>11,382</u>	<u>4,251</u>

4. Directors' emoluments

	2005	2004
	£	£
Remuneration and other benefits	<u>15,300</u>	<u>-</u>

JJ & KD Labour Supplies Limited

Notes to the financial statements for the year ended 31 March 2005

..... continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2005 £	2004 £
Current tax		
UK corporation tax	24,656	18,564

6. Tangible fixed assets	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2004	6,807	12,844	4,000	23,651
Additions	-	205	45,589	45,794
Disposals	-	-	(13,964)	(13,964)
At 31 March 2005	6,807	13,049	35,625	55,481
Depreciation				
At 1 April 2004	1,361	2,133	1,000	4,494
Charge for the year	1,089	1,637	8,656	11,382
At 31 March 2005	2,450	3,770	9,656	15,876
Net book values				
At 31 March 2005	4,357	9,279	25,969	39,605
At 31 March 2004	5,446	10,711	3,000	19,157

7. Debtors	2005 £	2004 £
Trade debtors	323,580	-
Other debtors	8,051	-
	331,631	-

JJ & KD Labour Supplies Limited

**Notes to the financial statements
for the year ended 31 March 2005**

... continued

8. Creditors: amounts falling due within one year	2005	2004
	£	£
Trade creditors	176,971	34,436
Corporation tax	43,220	18,564
Other taxes and social security costs	80,201	16,486
Directors' accounts	-	(71,633)
Accruals and deferred income	2,500	1,500
	<u>302,892</u>	<u>(647)</u>
9. Creditors: amounts falling due after more than one year	2005	2004
	£	£
Net obligations under finance leases and hire purchase contracts	<u>16,334</u>	<u>-</u>
10. Share capital	2005	2004
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
11. Transactions with directors		
P Tilley	<u>8,051</u>	<u>-</u>

JJ & KD Labour Supplies Limited

Detailed trading and profit and loss account for the year ended 31 March 2005

	2005		2004	
	£	£	£	£
Sales				
Sales classification 1 (type A)		1,516,364		717,643
		<u>1,516,364</u>		<u>717,643</u>
Cost of sales				
Materials	17,936		7,932	
Subcontract labour	1,120,126		480,086	
Hire of plant and machinery	4,590		158	
	<u>1,142,652</u>		<u>488,176</u>	
		(1,142,652)		(488,176)
Gross profit	25%	373,712	32%	229,467
Administrative expenses	<u>271,313</u>		<u>154,074</u>	
		(271,313)		(154,074)
Operating profit	7%	102,399	11%	75,393
Other income and expenses				
Interest receivable				
Bank deposit interest	<u>31</u>		<u>-</u>	
		31		-
Interest payable				
Bank interest	-		445	
HP interest and fin lease charges	<u>427</u>		<u>-</u>	
		(427)		(445)
Net profit for the year		<u><u>102,003</u></u>		<u><u>74,948</u></u>

JJ & KD Labour Supplies Limited

**Administrative expenses
for the year ended 31 March 2005**

	2005	2004
	£	£
Administrative expenses		
Wages and salaries	27,329	15,050
Directors' remuneration	15,300	-
Employer's NI contributions	3,716	1,354
Training and medicals	18,145	16,697
Management expenses	15,042	7,624
Rent payable	18,466	7,289
Rates	5,613	-
Insurance	19,811	3,529
Computer bureau costs	-	67
Cleaning	365	-
Repairs and maintenance	171	1,085
Service charge payable	-	30
Printing, postage and stationery	12,197	7,016
Advertising	2,128	3,867
Telephone	15,920	11,028
Computer costs	458	-
Hire of equipment	2,061	-
Motor expenses	9,312	(27)
Travelling and entertainment	10,069	1,265
Entertaining	31,832	27,723
Legal and professional	3,564	580
Consultancy fees	1,175	18,719
Accountancy	4,154	2,921
Factoring charges	36,252	18,462
Bank charges	-	3,168
Canteen	467	60
Staff welfare	-	773
General expenses	3,166	1,073
Charitable donations - other	891	-
Subscriptions	2,327	470
Depreciation on plant and machinery	1,089	1,361
Depreciation on fixtures & equipment	1,637	1,890
Depreciation on motor vehicles	8,656	1,000
	<u>271,313</u>	<u>154,074</u>