

EURO PAYMENT SYSTEMS LIMITED

COMPANY NUMBER: 04185570

**ACCOUNTS FOR THE PERIOD ENDING
31st MARCH 2003**



Euro Payment Systems Limited

Company Number 04185570

Profit & Loss Account for the Period

1st April 2001 to 31st March 2003

All figures are given in Pounds Sterling

SALES	5702	
Cost of Sales (Materials and Transport)	1143	
Gross Margin	<u>4559</u>	79.95%
<u>Trading Expenses</u>		
Sales Expenses	2947	
Administrative and Other Expenses	347	
Depreciation of IT Equipment	0	
	<u>3294</u>	
	<u>1265</u>	
Interest Received - Gross	81	
	<u>£ 1,346</u>	

Euro Payment Systems Limited

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Balance Sheet at 31st March 2003

Fixed Assets:

IT & Computing Equipment	at cost	2338
Depreciation - At tax allowable rate		<u>2338</u>
		0

Current Assets:

Cash at Bank and in Hand	11174
Trade Debtors	3513
VAT Refund Due	497
	<u>15184</u>
<u>Current Liabilities</u>	
Trade Creditors	1868
Other Creditors	<u>3059</u>
	4927
	<u>£ 10,257</u>

Represented by:

Share Capital	1
Brought forward Profit	8910
Profit 1.4.2002 to 31.3.2003	1346
	<u>£ 10,257</u>

The director's have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and it's profit for the year ending 31st March 2003 in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company.

The director's have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249a (1) (Total Exemption).

The Accounts are prepared in accordance with the special provisions of Part VII of The Companies Act 1985 relating to small/medium companies.

No Members have required the Company to obtain an Audit of it's accounts for the year in question in accordance with section 249B (2).

M. B. Plowman
Director

