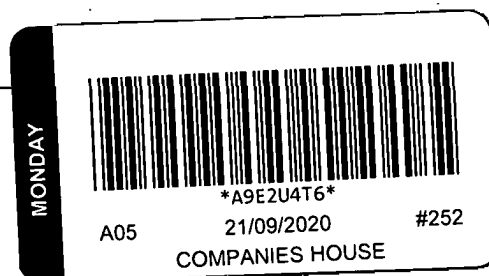


LIQ13

Notice of final account prior to dissolution in MVL



Companies House



1 Company details

Company number 0 4 1 8 5 5 2 9

Company name in full Sky Rocket Comms Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Colin David

Surname Wilson

3 Liquidator's address

Building name/number 1 Radian Court

Street Knowlhill

Post town Milton Keynes

County/Region

Postcode MK 5 8 P J

Country

4 Liquidator's name

Full forename(s) Timothy John Edward

Surname Dolder

Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 1 Radian Court

Street Knowlhill

Post town Milton Keynes

County/Region

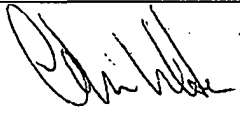
Postcode MK 5 8 P J

Country

Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6	Final account																	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.																	
7	Sign and date																	
Liquidator's signature	Signature  X	X																
Signature date	<table border="1"><tr><td>^d</td><td>1</td><td>^d</td><td>6</td><td>^m</td><td>0</td><td>^m</td><td>9</td><td>^y</td><td>2</td><td>^y</td><td>0</td><td>^y</td><td>2</td><td>^y</td><td>0</td></tr></table>	^d	1	^d	6	^m	0	^m	9	^y	2	^y	0	^y	2	^y	0	
^d	1	^d	6	^m	0	^m	9	^y	2	^y	0	^y	2	^y	0			

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Colin David Wilson

Opus Restructuring LLP

1 Radian Court

Knowlhill

Milton Keynes

Postcode

M K 5 8 P J

DX

01908 087 220



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.
All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Surname

3 Insolvency practitioner's address

Building name/number

Street

Post town

County/Region

Postcode

Country

NOTICE OF FINAL ACCOUNT

Company Name: Sky Rocket Comms Ltd
Company Number: 04185529
Registered Office: 1 Radian Court, Knowlhill, Milton Keynes, MK5 8PJ
Principal Trading Address: 2-3 Bassett Court, Broad Street, Newport Pagnell, Buckinghamshire, MK16 0JN

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators, Colin David Wilson of Opus Restructuring LLP, 1 Radian Court, Knowlhill, Milton Keynes, MK5 8PJ and Timothy John Edward Dolder of Opus Restructuring LLP, 1 Radian Court, Knowlhill, Milton Keynes, MK5 8PJ, (telephone number 01908 087220), who were appointed by the members.

The Joint Liquidators hereby confirm that:

- (a) the Company's affairs are fully wound up;
- (b) within 14 days of the date of the final account, the Joint Liquidators will deliver a copy of the account to the Registrar of Companies; and
- (c) the Joint Liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Signed


Colin David Wilson
Joint Liquidator

Date: 16 September 2020

Names of Insolvency Practitioners:

Colin David Wilson, Timothy John Edward Dolder

Nature of Appointment:

Joint Liquidators

Date of Appointment:

21 October 2017

Address of Insolvency Practitioners:

1 Radian Court, Knowlhill, Milton Keynes, MK5 8PJ

IP Numbers

9478,9008

Contact Name

Zoe Wright

Email Address

zoe.wright@opusllp.com

Telephone Number

01908 087220

SKY ROCKET COMMS LTD IN MEMBERS' VOLUNTARY LIQUIDATION

FINAL ACCOUNT

16 September 2020

CONTENTS

1. Executive Summary
2. Introduction
3. Administration and Planning (including statutory reporting)
4. Asset Realisations
5. Creditors' Claims
6. Distributions to shareholders
7. Costs and Expenses
8. Conclusion

APPENDICES

1. Receipts and Payments Account for the period 21 October 2019 to 16 September 2020
2. Summary Receipts and Payments Account for the period 21 October 2017 to 16 September 2020
3. Analysis of Time Costs
4. Charge Out Rate and Disbursement Policy

1. EXECUTIVE SUMMARY

This Final Account summarises the winding-up as a whole (as well as events since the last progress report dated 6 November 2019 ("the Review Period").

A summary of key information in this report is detailed below.

Realisations

Realisation	Estimated to realise per Declaration of Solvency £	Total Realisations £
Tax Refund	Nil	32.88
Cash in Client Account	2,988.00	2,988.07
Intercompany Loan	24,000.00	18,298.21
Total	26,988.00	21,319.16

Expenses

Expense	Total Expense Incurred £	Total Payments Made £
Office Holders Fees	10,652.50	2,500.00
Office Holders Expenses	37.67	35.86
Storage Costs	41.00	41.00
Statutory Advertising	210.00	210.00
License Fees	185.00	185.00
DocuSoft Fee	45.00	45.00
Specific Bond	48.00	48.00
Total	11,219.17	3,064.86

Distributions

Class	Distribution	Total Paid
Preferential creditors	N/A	N/A
Unsecured creditors	N/A	N/A
Ordinary shareholders	£4,540.94 per share	£18,163.76

2. INTRODUCTION

Colin David Wilson and Timothy John Edward Dolder of Opus Restructuring LLP 1 Radian Court, Knowlhill, Milton Keynes, MK5 8PJ were appointed Joint Liquidators of Sky Rocket Comms Ltd ("the Company") on the 21 October 2017.

The purpose of this Final Account is to summarise the winding-up as a whole and to put members on notice of the Joint Liquidators' intention to seek release from office. The Final Account details the acts and dealings of the Joint Liquidators and it should be read in conjunction with previous correspondence to members.

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Joint Liquidators, we are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that we carry out our work to high professional standards.

4. ASSET REALISATIONS

My Receipts & Payments Account for the period from 21 October 2017 to 16 September 2020 is attached at Appendix 2.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £26,988 which comprised principally of cash in the client account and intercompany loans.

Assets

Intercompany Loan

As at the date of appointment, a loan of £24,000 was owed by a connected company, SB Digital Media Limited ("SBDM"). During the liquidation, payments totalling £6,367.92 have been made by SBDM in respect of certain liquidation costs, and liabilities which have been found to be owing by the Company. As such, the balance of the loan, which was distributed to the members of the Company, was £17,632.08. Further details of this distribution can be seen at Section 6.

Tax Refunds

During the course of the liquidation, the following tax refund was received from HM Revenue & Customs ("HMRC"):

- £32.88 in relation to a refund due for a pre appointment Corporation Tax period

Cash in Client Account

Prior to the commencement of the liquidation, the Company's bank account was closed and a sum of £2,988.07 was paid into an account operated by Opus Restructuring LLP ("Opus") pending the appointment of the Joint Liquidators. This sum was applied to pay a proportion of the costs of the liquidation, as shown at Appendix 2.

5. CREDITORS

Secured Creditor

There were no secured creditors.

Preferential creditors

There were no preferential creditors.

Unsecured creditors

As previously reported, following the appointment of the Joint Liquidators, it was established that there was a Corporation Tax return outstanding for the year ended 31 December 2016, for which a liability of £5,581.79 was due.

This amount was paid by SBDM during the liquidation, with a consequential reduction in the value of the loan owing to the Company.

HMRC made the liquidators aware that statutory interest remained unpaid on the above amount. During the liquidation, the Joint Liquidators paid £90.53 in respect of Statutory Interest as per HMRC's request.

6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholders:

Date of distribution	£ per share distributed	Total amount distributed (cash) £	Total amount distributed (in specie) £
9 March 2020	4,408.02	Nil	17,632.08
3 August 2020	132.92	531.68	Nil
Total	4,540.94	531.68	17,632.08

The above included a distribution in specie of the Intercompany Loan amount with a total estimated value of £17,632.08. In accordance with Rule 18.12(2) of the Insolvency Rules 2016, the valuation for the distribution in specie was based upon confirmation provided by the director and accountant as to the amount due and payable.

7. COSTS AND EXPENSES

The payments shown on the summary of the Receipts and Payments at Appendix I are self-explanatory.

Joint Liquidators' Remuneration

The Joint Liquidators' remuneration was approved on a fixed fee basis in relation to this assignment by the passing of the following written resolution by the members of the Company on 21 October 2017:

"An ordinary resolution that the remuneration of the Joint Liquidators be fixed at £2,500 plus VAT and disbursements. This amount assumes that no undue complications arise, also that all accounting information up to the date of liquidation is readily available. If time costs exceed the fixed amount due to unforeseen problems, it is resolved that the Joint Liquidators will seek authority from the members to charge additional fees on a time costs basis by reference to the Opus Restructuring LLP scale of charges."

Summary of Costs

The Joint Liquidator's time costs for this assignment total £10,652.50 and are detailed at Appendix 3. The sum of £2,500 has been paid in accordance with the above resolution and the remaining time costs will be written off.

Joint Liquidators' Disbursements

The Joint Liquidators' category 1 disbursements incurred during the liquidation total £10.97, are detailed at Appendix 3 and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment,

The Joint Liquidators' category 2 disbursements incurred during the liquidation total £26.70 which may include an element of overhead charges in accordance with the resolution passed by members on 21 October 2017. The basis of calculation of this category of disbursement was disclosed to members prior to the resolution being passed and is also detailed at Appendix 3.

8. CONCLUSION

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Zoe Wright on 01908 087220.



Colin David Wilson
Joint Liquidator

Sky Rocket Comms Ltd - In Members Voluntary Liquidation
Joint Liquidators' Abstract of Receipts & Payments

From 21 October 2019 To 16 September 2020

S of A £	As Previously Reported	21/10/19 to 16/09/20	Total £
RECEIPTS			
NIL Tax Refund	32.88	NIL	32.88
NIL Cash at Bank	2,988.07	NIL	2,988.07
NIL Inter Company Accounts	666.13	17,632.08	18,298.21
NIL	3,687.08	17,632.08	21,319.16
PAYMENTS			
NIL Office Holders Fees	(2,499.99)	NIL	(2,499.99)
NIL Office Holders Expenses	(35.86)	NIL	(35.86)
NIL Storage Costs	NIL	(41.00)	(41.00)
NIL Statutory Advertising	(210.00)	NIL	(210.00)
NIL Bank Charges	NIL	(0.01)	(0.01)
NIL Licence Fees	(185.00)	NIL	(185.00)
NIL DocuSoft Fee	(45.00)	NIL	(45.00)
NIL Vat Receivable	(558.18)	558.17	(0.01)
NIL Specific Bond	(48.00)	NIL	(48.00)
NIL Statutory Interest	(90.53)	NIL	(90.53)
NIL Ordinary Shareholders	NIL	(18,163.76)	(18,163.76)
0	(3,672.56)	(17,646.60)	(21,319.16)
CASH IN HAND			
0	14.52	(14.52)	NIL

Sky Rocket Comms Ltd - In Members Voluntary Liquidation
Joint Liquidators' Abstract of Receipts & Payments

From 21 October 2017 To 16 September 2020

S of A £		As Previously Reported	21/10/17 to 16/09/20	Total £
RECEIPTS				
NIL	Tax Refund	NIL	32.88	32.88
NIL	Cash at Bank	NIL	2,988.07	2,988.07
NIL	Inter Company Accounts	NIL	18,298.21	18,298.21
NIL		NIL	21,319.16	21,319.16
PAYMENTS				
NIL	Office Holders Fees	NIL	(2,499.99)	(2,499.99)
NIL	Office Holders Expenses	NIL	(35.86)	(35.86)
NIL	Storage Costs	NIL	(41.00)	(41.00)
NIL	Statutory Advertising	NIL	(210.00)	(210.00)
NIL	Bank Charges	NIL	(0.01)	(0.01)
NIL	Licence Fees	NIL	(185.00)	(185.00)
NIL	DocuSoft Fee	NIL	(45.00)	(45.00)
NIL	Vat Receivable	NIL	(0.01)	(0.01)
NIL	Specific Bond	NIL	(48.00)	(48.00)
NIL	Statutory Interest	NIL	(90.53)	(90.53)
NIL	Ordinary Shareholders	NIL	(18,163.76)	(18,163.76)
0		NIL	(21,319.16)	(21,319.16)
0	CASH IN HAND	NIL	NIL	NIL

Pre & Post Appointment Remuneration Schedule
Sky Rocket Comms Ltd
Between 04 June 2017 and 13 September 2020

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	6.90	0.20	23.90	10.80	41.80	6,852.50	163.94
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.70	0.00	0.00	0.00	0.70	227.50	325.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	6.80	0.00	0.00	0.00	6.80	1,870.00	275.00
Case Specific Matters	1.10	0.00	5.70	0.00	6.80	1,180.00	173.53
Pre Appointment	1.70	0.20	5.00	0.00	6.90	1,257.50	182.25
Forensics	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	17.20	0.40	34.60	10.80	63.00		
Time costs	4,870.00	95.00	5,317.50	1,105.00		11,387.50	
Average hourly rate	283.14	237.50	153.68	102.31			180.75

Description	Total Incurred £	Total Recovered £
CAT 1 Bonding	48.00	0.00
CAT 2 Photocopying	10.70	9.50
CAT 1 Postage	10.97	10.36
CAT 2 Smartsearch fee	16.00	16.00
Totals	85.67	35.86

Summary of Fees

Time spent in administering the Assignment	Hours	63.00
Total value of time spent to 13 September 2020	£	11,387.50
Total Pre & Post Appointment fees charged to 13 September 2020	£	2,500.00

Opus Restructuring LLP

Information relating to Opus Restructuring LLP's Fees and Expenses

Explanation of Opus Restructuring LLP's charging and disbursement recovery policies

Time recording

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. The current hourly charge-out rates are:

	Rates from 01.05.2020 £'s
Partner	375 – 425
Senior Manager / Director	325 – 350
Assistant Manager / Manager	250 – 300
Junior Administrator / Administrator / Senior Administrator	150 – 225
Cashier	150
Support Staff	100

Disbursement recovery

Disbursements are categorised as either Category 1 or 2 Category 2.

Category 1 disbursements will generally comprise of external supplies of incidental services specifically identifiable to the case. Where these have initially been paid by Opus Restructuring LLP and then recharged to the case, approval from members is not required. The amount recharged is the exact amount incurred.

Examples of Category 1 disbursements include postage, case advertising, specific bond insurance, company search fees, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case, (including business mileage up to the HMRC approved rate for cases commenced before 1 November 2011.) Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

There is no statutory requirement for the shareholders to approve the drawing of expenses or disbursements. However, professional guidance issued to insolvency practitioners requires that, where the liquidator proposes to recover costs which, whilst being in the nature of expenses or disbursements, may include an element of shared or allocated costs (such as room hire, document storage or communication facilities provided by the liquidator's own firm), commonly known as Category 2 Disbursements, they must be disclosed and be authorised by those responsible for approving his remuneration. Such expenses must be directly incurred on the case and subject to a reasonable method of calculation and allocation.

The Category 2 Disbursements which may be charged in a solvent liquidation are as follows (shown net of VAT):

	£
Room Hire (for internal room hire outside of London and London)	100 / 150
Virtual Meetings	100
Photocopying/scanning/faxes (internal)	10p per side
Business mileage per mile	45p
Smartsearch per search – UK based	5
Smartsearch per search – rest of world	47.50 - 185
File set-up cost (per file)	6
Company Searches (downloading and printing documents)	10
Virtual Cabinet	50

The costs recharged are based upon the actual cost of the materials used or the costs which would have been incurred if that service had been sourced externally.

Smartsearch charges for UK based searches which range from £2.53 to £7.49. Accordingly, an average of £5 is charged.