

CABLING PEOPLE LIMITED

Company No 4185015

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2006

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CABLING PEOPLE LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31ST JULY 2006

DIRECTORS	W A Smith PD Glendinning
SECRETARY	PD Glendinning
REGISTERED OFFICE	3 The Parade Trumps Green Road Virginia Water Surrey GU25 4EH
BANKER	Natwest Bank plc
COMPANY NUMBER	4185015 (England and Wales)

CABLING PEOPLE LIMITED

DIRECTOR'S REPORT

The Directors present their report on the affairs of the Company, together with the accounts for the year ended 31st July 2006

PRINCIPAL ACTIVITIES

The principal activity of the Company in the year under review is that of providing temporary and permanent placements within the cabling industries

RESULTS

Details of the results for the period are shown in the Profit and Loss Account and the related notes

DIRECTORS INTERESTS

The Directors of the Company and their beneficial interests in the shares of the Company throughout the year were

	£1 Ordinary Shares Shares
Mr W A Smith	1
Mr P D Glendinning	1

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Company's Act 1985. They are also responsible for safeguarding the assets of the Company and hence taking reasonable steps for the prevention of fraud and other irregularities


SMALL COMPANIES RULES

These accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities

This report was approved by the Board on

29th May 2007

ON BEHALF OF THE BOARD


Mr P D Glendinning
Director

CABLING PEOPLE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JULY 2006

	NOTES	<u>2006</u> £	<u>2005</u> £
TURNOVER	1	2,558,613	1,555,085
Cost of Sales		<u>2,522,990</u>	<u>1,521,170</u>
GROSS PROFIT		35,623	33,915
Administrative expenses		<u>16,846</u>	<u>42,488</u>
OPERATING PROFIT/(LOSS)	2	18,777	(8,573)
Interest receivable and similar income		834	762
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>19,611</u>	<u>(7,811)</u>
Tax on profit on ordinary activities	3	<u>3,690</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		15,921	(7,811)
Dividends		<u>-</u>	<u>-</u>
		15,921	(7,811)
Retained profit brought forward		(5,038)	2,773
RETAINED PROFIT/(LOSS) CARRIED FORWARD		<u>10,883</u>	<u>(5,038)</u>

The notes form part of these financial statements

CABLING PEOPLE LIMITED

BALANCE SHEET

AS AT 31ST JULY 2006

	<u>NOTES</u>	<u>£</u>	<u>2006</u> <u>£</u>	<u>£</u>	<u>2005</u> <u>£</u>
FIXED ASSETS					
Tangible Assets	4		1,368		-
CURRENT ASSETS					
Trade debtors		158,841		145,633	
Bank		60,348		7,946	
		<u>219,189</u>		<u>153,579</u>	
CURRENT LIABILITIES					
Corporation Tax		3,690		-	
Creditors Amounts falling due within one year	5	205,982		158,615	
		<u>209,672</u>		<u>158,615</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9,517</u>		<u>(5,036)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,885</u>		<u>(5,036)</u>
CAPITAL AND RESERVES					
Called Up Share Capital	6		2		2
Profit and Loss Account			10,883		(5,038)
SHAREHOLDERS FUNDS			<u>10,885</u>		<u>(5,036)</u>

These accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities

For the year ended 31st July 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985 No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The Directors acknowledge their responsibility for

- i) ensuring the company keeps records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the Board on

29th May 2007

Mr P Glendinning



CABLING PEOPLE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2006

1) ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

a) Turnover

Turnover consists of the sales value (excluding VAT) of goods and services supplied to third parties. It is attributable to the one principal activity of the Company which arose wholly in the United Kingdom

b) Deferred Taxation

Deferred tax is provided under the liability method at the current rates of corporation tax, where in the opinion of the directors, timing differences between profits as stated in the accounts and as computed for taxation purposes are likely to reverse in the foreseeable future

c) Depreciation

Depreciation is provided each year in order to write off the cost of tangible assets over their useful lives

Computer equipment 50% straight line

2) OPERATING PROFIT	2006	2005
	£	£
The operating profit is stated after charging		
Directors' remuneration	-	-
Depreciation	1,368	-
3) TAXATION		
The tax charge on the profit on ordinary activities for the year was as follows		
UK Corporation Tax	<u>3,690</u>	<u>-</u>

CABLING PEOPLE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2006

4) TANGIBLE FIXED ASSETS

	Computer Equipment £	TOTAL £
Cost		
At 1st August 2005	-	-
Additions	2,735	2,735
Disposals	-	-
At 31st July 2006	<u>2,735</u>	<u>2,735</u>
Depreciation		
At 1st August 2005	-	-
Charge for year	1,367	1,367
Disposals	-	-
At 31st July 2006	<u>1,367</u>	<u>1,367</u>
Net Book Value		
At 31st July 2006	<u>1,368</u>	<u>1,368</u>
At 31st July 2005	<u>-</u>	<u>-</u>

5) CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Trade creditors	112,070	44,191
VAT	<u>93,912</u>	<u>114,424</u>
	<u>205,982</u>	<u>158,615</u>

6) CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal Value	
1,000	Ordinary Shares	£1	<u>1,000</u>
Allotted, issued and fully paid			
2	Ordinary Shares	£1	<u>2</u>

7) CONTROLLING INTEREST AND RELATED PARTIES

The directors control the company jointly due to their directorships and shareholdings