

REGISTERED NUMBER: 04184235 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

Par Networks Limited



Par Networks Limited

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for the Year Ended 31 March 2010**

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Par Networks Limited
Company Information
for the Year Ended 31 March 2010

DIRECTOR: Mr A W Plater

SECRETARY: Ms A H Plater

REGISTERED OFFICE: 13 Beta Road
Farnborough
Hampshire
GU14 8PG

REGISTERED NUMBER: 04184235 (England and Wales)

ACCOUNTANTS: E T McLoughlin FCCA ACPA ATT
Chartered Certified Accountant
13 Beta Road
Farnborough
Hampshire
GU14 8PG

Par Networks Limited

Abbreviated Balance Sheet
31 March 2010

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Tangible assets	2		10,229		13,092
CURRENT ASSETS					
Debtors		183,947		157,133	
Cash at bank		245,115		155,833	
		<u>429,062</u>		<u>312,966</u>	
CREDITORS					
Amounts falling due within one year		<u>105,522</u>		<u>75,791</u>	
NET CURRENT ASSETS			<u>323,540</u>		<u>237,175</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>333,769</u>		<u>250,267</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>333,768</u>		<u>250,266</u>
SHAREHOLDERS' FUNDS			<u>333,769</u>		<u>250,267</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 17 Dec 2010 and were signed by

X 
Mr A W Plater - Director

The notes form part of these abbreviated accounts

Par Networks Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	23,951
Additions	548
At 31 March 2010	24,499
DEPRECIATION	
At 1 April 2009	10,859
Charge for year	3,411
At 31 March 2010	14,270
NET BOOK VALUE	
At 31 March 2010	10,229
At 31 March 2009	13,092

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 3 10 £	31 3 09 £
1	Ordinary	1	1	1

4 TRANSACTIONS WITH DIRECTOR

The amount of £42,779 was owed to Mr A W Plater, the sole director of the company It was due and payable within one year and was the maximum amount outstanding during the year