

REGISTERED NUMBER: 04184075 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

Ross McLean Limited

Ross McLean Limited (Registered number: 04184075)

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for the Year Ended 31 July 2018

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Ross McLean Limited

Company Information **for the Year Ended 31 July 2018**

DIRECTORS:

Mr H R M Gordon
Mrs V A Gordon

REGISTERED OFFICE:

64 Holmer Green Road
Hazlemere
High Wycombe
Buckinghamshire
HP15 7BW

REGISTERED NUMBER:

04184075 (England and Wales)

ACCOUNTANTS:

Wilson Partners Limited
Chartered Accountants
5a Frascati Way
Maidenhead
Berkshire
SL6 4UY

Ross McLean Limited (Registered number: 04184075)**Balance Sheet**
31 July 2018

	Notes	31.7.18 £	31.7.17 £
FIXED ASSETS			
Tangible assets	4	26,541	26,541
Investments	5	6,150	6,150
		<u>32,691</u>	<u>32,691</u>
CURRENT ASSETS			
Debtors	6	99,698	95,978
Cash at bank		1,344	1,860
		<u>101,042</u>	<u>97,838</u>
CREDITORS			
Amounts falling due within one year	7	(2,646)	(945)
NET CURRENT ASSETS		<u>98,396</u>	<u>96,893</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>131,087</u>	<u>129,584</u>
CAPITAL AND RESERVES			
Called up share capital		7,140	7,140
Share premium		159,796	159,796
Retained earnings		(35,849)	(37,352)
SHAREHOLDERS' FUNDS		<u>131,087</u>	<u>129,584</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Ross McLean Limited (Registered number: 04184075)

Balance Sheet - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 April 2019 and were signed on its behalf by:

Mr H R M Gordon - Director

Ross McLean Limited (Registered number: 04184075)

Notes to the Financial Statements **for the Year Ended 31 July 2018**

1. STATUTORY INFORMATION

Ross McLean Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In the application of the company's accounting policies the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The company does not make significant estimates and assumptions concerning the future.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

Basic financial instruments are recognised at amortised cost using the effective interest method, except for investments in non-convertible preference and non-puttable preference and ordinary shares, which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and therefore at fair value, with changes recognised in profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 2).

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 August 2017 and 31 July 2018	<u>26,541</u>
NET BOOK VALUE	
At 31 July 2018	<u>26,541</u>
At 31 July 2017	<u>26,541</u>

5. FIXED ASSET INVESTMENTS

	31.7.18 £	31.7.17 £
Shares in group undertakings	5,000	5,000
Other investments not loans	<u>1,150</u>	<u>1,150</u>
	<u>6,150</u>	<u>6,150</u>

Ross McLean Limited (Registered number: 04184075)**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018****5. FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

		Shares in group undertakings £
COST		
At 1 August 2017		
and 31 July 2018		<u>5,000</u>
NET BOOK VALUE		
At 31 July 2018		<u>5,000</u>
At 31 July 2017		<u>5,000</u>

Investments (neither listed nor unlisted) were as follows:

	31.7.18 £	31.7.17 £
Ground rents (at valuation)	<u>1,150</u>	<u>1,150</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Gordons Builders Merchants Limited

Registered office:

Nature of business: Builders merchants

	% holding		
Class of shares:			
Ordinary	100.00		
		31.7.18 £	31.7.17 £
Aggregate capital and reserves		247,511	263,503
Loss for the year		<u>(15,992)</u>	<u>(40,443)</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18 £	31.7.17 £
Other debtors	<u>99,698</u>	<u>95,978</u>

Ross McLean Limited (Registered number: 04184075)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Taxation and social security	254	-
Other creditors	2,392	945
	<u>2,646</u>	<u>945</u>

8. RELATED PARTY DISCLOSURES

Gordons Builders Merchant Limited

During the year management charges of £10,000 (2017: £85,000) were received from Gordons Builders Merchants Limited.

As at 31 July 2018 the company was owed £99,698 (2017:£95,978).

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr H R M Gordon.

The company is controlled and managed by its directors and co-shareholders Mr H.R.M. Gordon and Mrs V.A. Gordon.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.