

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2003

FOR

ROSS MCLEAN LIMITED



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COMPANIES HOUSE**

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03/12/03**

ROSS MCLEAN LIMITED

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FOR THE YEAR ENDED 31 JULY 2003**

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ROSS MCLEAN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2003

DIRECTORS:

H.R.M. Gordon
Mrs. V.A. Gordon
Mrs. D.L. Gordon

SECRETARY:

Mrs. D.L. Gordon

REGISTERED OFFICE:

64 Holmer Green Road
Hazlemere
High Wycombe
Buckinghamshire
HP15 7BW

REGISTERED NUMBER:

4184075 (England and Wales)

AUDITORS:

J.R.Antoine & Partners
Chartered Accountants
and Registered Auditors
75 Rickmansworth Road,
Amersham,
Buckinghamshire
HP6 5JW

**REPORT OF THE INDEPENDENT AUDITORS TO
ROSS MCLEAN LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 July 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

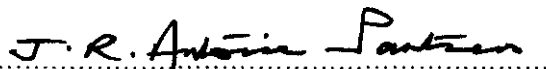
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



J.R. ANTOINE & PARTNERS

Chartered Accountants
and Registered Auditors
75 Rickmansworth Road,
Amersham,
Buckinghamshire
HP6 5JW

Date: 26.11.2003.

ROSS MCLEAN LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2003

		<u>2003</u>		<u>2002</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		352,261		352,453
Investments	3		<u>6,150</u>		<u>6,150</u>
			358,411		358,603
CURRENT ASSETS:					
Cash at bank		40,767		-	
CREDITORS: Amounts falling due within one year		<u>7,746</u>		<u>-</u>	
NET CURRENT ASSETS:			<u>33,021</u>		<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£391,432</u>		<u>£358,603</u>
CAPITAL AND RESERVES:					
Called up share capital	4		5,000		5,000
Profit and loss account			<u>386,432</u>		<u>353,603</u>
SHAREHOLDERS' FUNDS:			<u>£391,432</u>		<u>£358,603</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



H.R.M. Gordon - Director

Approved by the Board on 24/11/03

ROSS MCLEAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost of buildings.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Group accounts

Group accounts have not been prepared by virtue of the exemption provided by Section 248 of the Companies Act 1985.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 August 2002	
and 31 July 2003	<u>352,501</u>
DEPRECIATION:	
At 1 August 2002	48
Charge for year	<u>192</u>
At 31 July 2003	<u>240</u>
NET BOOK VALUE:	
At 31 July 2003	<u><u>352,261</u></u>
At 31 July 2002	<u><u>352,453</u></u>

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 August 2002	
and 31 July 2003	<u>5,000</u>
NET BOOK VALUE:	
At 31 July 2003	<u><u>5,000</u></u>
At 31 July 2002	<u><u>5,000</u></u>

ROSS MCLEAN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003**

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Gordons Builders Merchants Ltd

Nature of business: Builders merchants

Class of shares:	%
Ordinary shares	holding 100.00

	2003	2002
	£	£
Aggregate capital and reserves	419,034	340,361
Profit/(Loss) for the year/period	<u>83,673</u>	<u>(263,075)</u>

Investments (neither listed nor unlisted) were as follows:

	2003	2002
	£	£
Ground rents (at valuation)	<u>1,150</u>	<u>1,150</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003	2002
			£	£
50,000	Ordinary shares	£1	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
5,000	Ordinary shares	£1	<u>5,000</u>	<u>5,000</u>

5. TRANSACTIONS WITH DIRECTORS

During the year ended 31st July 2003, the company received rental income of £40000 from its subsidiary company Ross McLean Ltd.