

Liquidator's Progress Report**S.192****Pursuant to Sections 92A, 104A and 192 of the
Insolvency Act 1986**

To the Registrar of Companies

Company Number

04183850

Name of Company

(a) Insert full name of
company

(a) Blacksmith DC

Limited

(b) Insert full name(s) and
address(es)~~I/We~~ (b) Jonathan Paul Philmore of Philmore & Co Ltd, Unit 11 Dale Street Mills, Dale Street,
Longwood, Huddersfield, West Yorkshire, HD3 4TGthe liquidator(s) of the company attach a copy of my/our Progress Report under section 192 of
the Insolvency Act 1986

The Progress Report covers the period from 23 December 2014 to 22 December 2015

Signed

Date

19 February 2016

Presenter's name,
address and reference (if
any)Jonathan Paul Philmore
Philmore & Co Ltd
Unit 11 Dale Street Mills
Dale Street, Longwood
Huddersfield
West Yorkshire
HD3 4TG

MONDAY



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COMPANIES HOUSE

**BLACKSMITH DC LIMITED IN CREDITORS VOLUNTARY LIQUIDATION
ANNUAL PROGRESS REPORT**

BLACKSMITH DC LIMITED IN CREDITORS VOLUNTARY LIQUIDATION

ANNUAL PROGRESS REPORT

PERIOD ENDED 22 DECEMBER 2015

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- 1 Receipts and payments account for the period 23 December 2014 to 22 December 2015
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BLACKSMITH DC LIMITED IN CREDITORS VOLUNTARY LIQUIDATION
ANNUAL PROGRESS REPORT

1 INTRODUCTION

It is now over one year since my appointment as Liquidator and I submit my annual progress report for your information. This report and financial information is supplementary to any earlier reports.

2 BACKGROUND

REGISTERED NAME, ADDRESS AND NUMBER

Blacksmith DC Limited (In Liquidation), ("the Company")

Registered office Unit 11 Dale Street Mills, Dale Street, Longwood, Huddersfield, West Yorkshire, HD3 4TG

Registered Number 04183850

Other trading names N/A

APPOINTMENT DETAILS

Jonathan Paul Philmore was appointed Liquidator of Blacksmith DC Limited on the 23 December 2014.

The members' and creditors' meetings were held on 23 December 2014.

The nature of the Company's business was that of Design Consultancy Services.

The main causes of failure were -

- A reduction in turnover and difficult trading conditions
- An inability to maintain contributions to a CVA
- Being issued with a Notice of Breach which was incapable of being remedied

3 ASSET REALISATIONS

The Liquidator's Receipts and Payment account for the period 23 December 2014 to 22 December 2015 is attached at Appendix 1.

According to the statement of affairs lodged in these proceedings, the assets of the Company comprised of outstanding book debts, office furnishings and equipment and an overdrawn director's loan account.

BOOK DEBT

As at the date of my appointment the Company was owed the sum of £3,436.00. I have recovered the sum of £1,088.50 and no further realisations are expected.

Furniture & Equipment

The Company's office furniture and equipment was valued by my agents Michael Steel & Co of Leeds at £650.00. The items were sold by my agents to a connected company for £650.00 plus VAT.

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Director's Loan Account

The Company's accounts to 31 August 2013 showed an overdrawn loan account in the sum of £142,803. Following my appointment as liquidator I requested the director's proposals for the repayment of his loan account.

The director has provided me with substantive documentation showing payments made on behalf of the Company between 1 September 2013 and 28 November 2014 which total in excess of £150,000. As such I am satisfied that the loan account has been repaid in full.

4 INVESTIGATION

The directors conduct report was submitted to the Insolvency Service on 13 April 2015. The contents of this report are confidential and not available for circulation to creditors.

I have concluded my enquiries into the Company's affairs and no matters have come to my attention that would require me to make any further investigations into the Company's acts and dealings.

5 CREDITORS CLAIMS

Creditor claims as per the directors' estimated statement of affairs totalled £215,894. The claims were broken down as to HM Revenue & Customs for unpaid VAT of £18,509 & CT/PAYE/NIC of £54,673. Trade creditors amounted to £26,729 and an associated company was owed £76,000.

Total claims received to date total £123,597.53

6. DIVIDEND PROSPECTS

Secured Creditor

There are no secured creditors in this matter.

Dividend in Relation to the Prescribed Part

Under the provisions of Section 176A of the Insolvency Act 1986 the Liquidator must state the amount of funds available to unsecured creditors in respect of the prescribed part. This provision only applies where the Company has granted a floating charge to a creditor after 15 September 2003. The charge registered against the Company was created in September 2001 and as such the provisions of this Section do not apply.

Preferential creditors

There are no preferential creditors in this matter.

Unsecured creditors

I regret that there is no prospect of a dividend to any class of creditor.

7. COSTS AND EXPENSES

The payments shown on the summary of the Receipts and Payments at Appendix 1 are in the main self-explanatory.

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Liquidator's Remuneration

Liquidator's remuneration will be drawn in accordance with Insolvency Rules 1986 S4 127(2)(b) on a time cost basis as authorised by creditors at the creditors meeting held on 23 December 2014 pursuant to the following resolution -

"That the Liquidator's fees be fixed by reference to the time properly given by the Liquidator and his staff in attending to matters arising in the winding up and that the Liquidator be authorised to draw fees on account "

Summary of Costs

The Liquidator's time costs for the period 23 December 2014 to 22 December 2015 totals £4,877 40 No fees have been drawn to date and given the level of realisations in this matter my firm's time costs and future time costs will be written off

Liquidator's Disbursements

The Liquidator's category 1 disbursements for this period comprise Bond £60 00, Statutory Advertising £253 80, Case Management Fee of £185 00 and £50 00 for Postage and Photocopying

There are no Liquidator's category 2 disbursements for this period

8. FURTHER INFORMATION

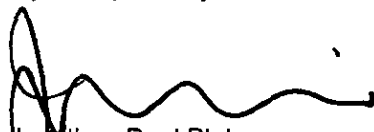
An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report Any secured creditor may request the same details in the same time limit

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report Any secured creditor may make a similar application to court within the same time limit

9. CONCLUSION

My administration in this matter is now completed and I propose to conclude the liquidation and seek my release as liquidator

If you require any further information please contact Diane Kinder of my office



Jonathan Paul Philmore
Liquidator

Appendix 1

Blacksmith DC Ltd - In Creditors Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments

From 23 December 2014 To 22 December 2015

S of A £	£	£
ASSET REALISATIONS		
Book Debts	1,088 50	
Bank Interest Net of Tax	0 36	
Furniture & Equipment	650 00	
		1,738 86
COST OF REALISATIONS		
Specific Bond	60 00	
Office Holders Expenses	50 00	
Agents/Valuers Fees (1)	650 00	
Statutory Advertising	253 80	
Case Management Fee	185 00	
		(1,198 80)
UNSECURED CREDITORS		
(54,672 62) Corporation Tax	NIL	
(76,000 00) Inter Company Creditor	NIL	
(176,328 19) Trade Creditor	NIL	
		NIL
		540 06
(307,000 81)		
REPRESENTED BY		
Vat Payable	(130 00)	
Vat Receivable	190 76	
J P Philmore liquidator of Blacksmith DC Ltd	479 30	
		540 06


 Jonathan Paul Philmore
 Liquidator