

**Abbreviated Unaudited Accounts
for the Year Ended 31 August 2012
for
Blacksmith DC Limited**

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for the year ended 31 August 2012**

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Blacksmith DC Limited
Company Information
for the year ended 31 August 2012

DIRECTOR: N A Smith

SECRETARY: N A Smith

REGISTERED OFFICE: Blacksmith House
100A Wakefield Road
Lepton
Huddersfield
West Yorkshire
HD8 0DL

REGISTERED NUMBER: 04183850 (England and Wales)

ACCOUNTANTS: Balance Accountants
Victoria Court
91 Huddersfield Road
Holmfirth
West Yorkshire
HD9 3JA

Blacksmith DC Limited (Registered number: 04183850)

**Abbreviated Balance Sheet
31 August 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		250
Tangible assets	3		<u>8,899</u>		<u>14,958</u>
			8,899		15,208
CURRENT ASSETS					
Debtors		257,501		251,317	
Cash at bank and in hand		<u>2,678</u>		<u>10,538</u>	
		260,179		261,855	
CREDITORS					
Amounts falling due within one year	4	<u>221,856</u>		<u>235,797</u>	
NET CURRENT ASSETS			<u>38,323</u>		<u>26,058</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			47,222		41,266
CREDITORS					
Amounts falling due after more than one year	4		(55,571)		(37,518)
PROVISIONS FOR LIABILITIES			<u>(478)</u>		<u>(2,992)</u>
NET (LIABILITIES)/ASSETS			<u>(8,827)</u>		<u>756</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>(8,828)</u>		<u>755</u>
SHAREHOLDERS' FUNDS			<u>(8,827)</u>		<u>756</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Blacksmith DC Limited (Registered number: 04183850)

Abbreviated Balance Sheet - continued
31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 March 2013 and were signed by:

N A Smith - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 August 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the Going Concern basis which assumes that the company will continue to exist for the foreseeable future. However, as the company is technically insolvent this is dependent on the continued support of the creditors. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	<u>30,000</u>
AMORTISATION	
At 1 September 2011	29,750
Amortisation for year	<u>250</u>
At 31 August 2012	<u>30,000</u>
NET BOOK VALUE	
At 31 August 2012	-
At 31 August 2011	<u>250</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	57,734
Additions	136
Disposals	<u>(12,910)</u>
At 31 August 2012	<u>44,960</u>
DEPRECIATION	
At 1 September 2011	42,776
Charge for year	2,110
Eliminated on disposal	<u>(8,825)</u>
At 31 August 2012	<u>36,061</u>
NET BOOK VALUE	
At 31 August 2012	<u>8,899</u>
At 31 August 2011	<u>14,958</u>

4. CREDITORS

Creditors include an amount of £ 69,558 (2011 - £ 74,680) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2012**

6. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 August 2012 and 31 August 2011:

	2012 £	2011 £
N A Smith		
Balance outstanding at start of year	149,382	169,274
Amounts advanced	11,838	44,461
Amounts repaid	(11,719)	(64,353)
Balance outstanding at end of year	<u>149,501</u>	<u>149,382</u>

Interest is being charged on the overdrawn directors loan account at 4% p.a (2010: 4.75% p.a) and there are no fixed terms of repayment.

The director operates a current account and advances and credits disclosed above represent aggregates for the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.