

Company Registration No. 4183591 (England and Wales)

VIEWSET LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2016

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COMPANIES HOUSE

VIEWSET LIMITED

ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		26,225		8,606
Current assets					
Debtors		13,020		19,200	
Cash at bank and in hand		70,991		89,693	
		84,011		108,893	
Creditors: amounts falling due within one year		(54,173)		(63,935)	
Net current assets			29,838		44,958
Total assets less current liabilities			56,063		53,564
Creditors: amounts falling due after more than one year			(15,829)		-
Provisions for liabilities			(1,155)		(1,643)
			39,079		51,921
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			38,979		51,821
Shareholders' funds			39,079		51,921


For the financial year ended 5 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11/2/16


Mr Satinderpal Jandu
Director

Company Registration No. 4183591

VIEWSET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 6 April 2015	31,055
Additions	26,361
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At 5 April 2016	57,416
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Depreciation	
At 6 April 2015	22,450
Charge for the year	8,741
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At 5 April 2016	31,191
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Net book value	
At 5 April 2016	26,225
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At 5 April 2015	8,606
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3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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VIEWSET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2016

4 Related party relationships and transactions

Loans from the directors

Transactions in relation to loans from the directors during the year are included in creditors and outlined in the table below:

Description	Opening Balance £	Amounts Advanced £	Closing Balance £
Directors loan account	24,312	14,461	11,243
	<u>24,312</u>	<u>14,461</u>	<u>11,243</u>
	<u>24,312</u>	<u>14,461</u>	<u>11,243</u>