

A & J FISHERIES LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

Company No: 4183416

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A & J FISHERIES LIMITED

Abbreviated Balance Sheet as at
31 March 2008

	Note	2008		2007	
		£	£	£	£
Fixed assets					
Intangible assets	2		4,500		6,000
Tangible assets	2		4,699		6,203
			-----		-----
			9,199		12,203
Current assets					
Stocks		325		325	
Debtors		1,139		1,144	
Cash at bank and in hand		353		129	
		-----		-----	
		1,817		1,598	
Creditors: amounts becoming due and payable within one year	3	(9,196)		(8,168)	
		-----		-----	
Net current liabilities			(7,379)		(6,570)
			-----		-----
Total assets less current liabilities			1,820		5,633
Creditors: amounts becoming due after more than one year			-		(579)
Deferred taxation			(239)		(291)
			-----		-----
Net assets			1,581		4,763
			-----		-----
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			1,481		4,663
			-----		-----
Shareholders' funds			1,581		4,763
			-----		-----

For the year ended 31 March 2008, the company was entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985.

No notice has been deposited with the company under section 249B(2) of the Act requiring an audit to be carried out.

The directors acknowledge their responsibilities for:

- ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for that financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities relating to small companies.

Approved by the board on 1 December 2008 and signed on its behalf by A.F. Raynor, Director

A.F. Raynor

A & J FISHERIES LIMITED**Notes to the abbreviated accounts
for the year ended 31 March 2008****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts invoiced, excluding value added tax, in respect of the sale of goods to customers.

1.3 Going concern

These financial statements have been prepared on the going concern basis.

1.4 Depreciation

Depreciation is calculated to write off the cost of fixed assets on a written down basis over their estimated useful lives.

1.5 Finance leases

Assets held under finance leases and the related lease obligations are included at the fair value of the leased assets at the inception of the lease. Depreciation on leased assets is calculated to write off this amount on a straight line basis over the shorter of the lease term and the useful life of the asset.

Rentals payable are apportioned between the finance charge and the reduction of the outstanding obligation for future amounts payable so that the charge for each accounting period is a constant percentage of the remaining balance of the capital sum payable.

1.6 Operating leases

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

1.7 Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse.

1.8 Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost is calculated using the first-in-first-out method and consists of material and direct labour costs, together with an appropriate proportion of production costs.

A & J FISHERIES LIMITED

Notes to the abbreviated accounts
for the year ended 31 March 2008

2 Fixed assets

	Tangible fixed assets £	Intangible fixed assets £
Cost		
At 1 April 2007	11,241	15,000
	-----	-----
At 31 March 2008	11,241	15,000
	-----	-----
Depreciation		
At 1 April 2007	5,038	9,000
Charge for the year	1,504	1,500
	-----	-----
At 31 March 2008	6,542	10,500
	-----	-----
Net book value		
At 31 March 2008	4,699	4,500
	-----	-----
At 31 March 2007	6,203	6,000
	-----	-----

3 Secured creditors

Creditors include the following amounts of secured liabilities:

	2008 £	2007 £
Amounts repayable in instalments:		
Due within one year	579	3,473
Due after more than one year and within five years	-	579
	-----	-----
	579	4,052
	-----	-----

4 Share capital

	Authorised		Allotted, issued & fully paid	
	2008 £	2007 £	2008 £	2007 £
Ordinary shares of £1 each	100	100	100	100
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