

APPLECORE DEVELOPMENTS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended 31 March 2010

TUESDAY



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22/02/2011

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COMPANIES HOUSE

PEARSON MAY

CHARTERED ACCOUNTANTS

Originated 1841

www.pearsonmay.co.uk

BATH

TROWBRIDGE

CHIPPENHAM

APPLECORE DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS: CHARTERED ACCOUNTANTS' REPORT

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 2 to 4 have been prepared

"CHARTERED ACCOUNTANTS' REPORT

to the Board of Directors on the Unaudited Financial Statements of
APPLECORE DEVELOPMENTS LIMITED

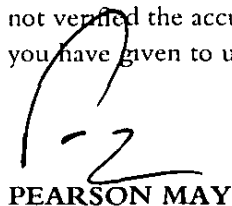
In accordance with the engagement letter dated 18 August 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



PEARSON MAY

Chartered Accountants

5 Wicker Hill, Trowbridge, Wiltshire

21 February 2011

(date signed)

ABBREVIATED BALANCE SHEET

as at 31 March 2010

	Notes	2010	2009
		£	£
FIXED ASSETS			
Tangible Assets	(2)	8,484	10,733
CURRENT ASSETS			
Stock		286,449	316,331
Debtors		37,548	9,903
Cash at Bank and In Hand		45,363	28,543
		<u>369,360</u>	<u>354,777</u>
CREDITORS: amounts falling due within one year		<u>(15,729)</u>	<u>(7,390)</u>
NET CURRENT ASSETS		353,631	347,387
NET ASSETS		<u>362,115</u>	<u>358,120</u>
CAPITAL AND RESERVES			
Called Up Share Capital	(3)	5	2
Profit and Loss Account		362,110	358,118
SHAREHOLDERS' FUNDS		<u>362,115</u>	<u>358,120</u>

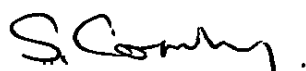
The notes on pages 3 and 4 form part of these abbreviated accounts

These abbreviated accounts have been prepared in accordance with the special provisions relating/ applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board:



S Comley Esq
(director)

Approved by the board on 19-2-2011
(date signed)

APPLECORE DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2010

1. ACCOUNTING POLICIES

Basis of Accounting

The company's accounts are prepared under the historical cost convention

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 *cash flow statements*

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery	15%	(reducing balance)
Motor Vehicles	25%	(reducing balance)
Computer Equipment	33%	(straight line)

Stock

Stock is stated at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items

Turnover

Turnover represents the value of goods and services provided, net of value added tax

2. FIXED ASSETS

	Tangible Assets Total £
Cost:	
At 1 April 2009	27,714
Additions	489
At 31 March 2010	28,203
Depreciation:	
At 1 April 2009	16,981
Charged in year	2,738
At 31 March 2010	19,719
Net Book Value.	
At 31 March 2010	8,484
At 31 March 2009	10,733

• **APPLECORE DEVELOPMENTS LIMITED**
 • **NOTES TO THE ABBREVIATED ACCOUNTS**
 • *for the year ended 31 March 2010*

3. CALLED UP SHARE CAPITAL

	2010	2009
	£	£
<i>Allotted, called up and fully paid</i>		
5 ordinary shares of £1 each	5	2

The Directors are of the opinion that the allotted, called up and fully paid share capital as disclosed in the accounts at 31 March 2009 was incorrectly shown as 2 ordinary £1 shares. They are of the opinion that the share capital has been 5 ordinary £1 shares for a number of years so the accounts for the current year have been adjusted in this respect.

4. RELATED PARTY TRANSACTIONS

The following directors' loan accounts were overdrawn during the year

	Balance at 1 April 2009	Maximum Balance During the Year	Balance at 31 March 2010
	£	£	£
S F Comley Esq	818	10,211	14,213
D J Reynolds Esq	(2,906)	19,280	14,281
	(2,088)	29,491	28,494

The directors' loan accounts are technically repayable on demand and are unsecured. Interest is charged on the loan accounts when overdrawn at a rate of 4.75%.