

Unaudited Abbreviated Accounts for the Year Ended 31 March 2004

for

Applecore Developments Ltd



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for the Year Ended 31 March 2004

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Applecore Developments Ltd

Company Information
for the Year Ended 31 March 2004

DIRECTORS:

S F Comley
D J Reynolds
Mrs M.L Comley
Ms H A Wilson

SECRETARY:

Mrs M.L Comley

REGISTERED OFFICE:

Claymead
Storemore
DILTON MARSH
Wiltshire
BA13 4BH

REGISTERED NUMBER:

4183144

ACCOUNTANTS:

Muskin Gregory
21 Deverill Rd. Trading Estate
Sutton Veny
Warminster
Wiltshire BA12 7BZ
Chartered Accountants
and Registered Auditors

BANKERS:

National Westminster Bank plc
4 Market Place
Frome
Somerset
BA11 1AE

Applecore Developments Ltd

Abbreviated Balance Sheet

31 March 2004

		31.3.04	31.3.03
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	6,443	8,210
CURRENT ASSETS:			
Stocks		602,250	469,502
Debtors		2,823	2,871
Cash at bank		8,162	46,851
		613,235	519,224
CREDITORS: Amounts falling due within one year		(377,440)	(384,747)
NET CURRENT ASSETS:		235,795	134,477
TOTAL ASSETS LESS CURRENT LIABILITIES:		242,238	142,687
CREDITORS: Amounts falling due after more than one year		(145,829)	(55,297)
		£96,409	£87,390
CAPITAL AND RESERVES:			
Called up share capital	3	2	2
Profit and loss account		96,407	87,388
SHAREHOLDERS' FUNDS:		£96,409	£87,390

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S F Comley - Director

Approved by the Board on 22 October 2004

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	
and 31 March 2004	13,105
DEPRECIATION:	
At 1 April 2003	4,895
Charge for year	1,767
	6,662
At 31 March 2004	
NET BOOK VALUE:	
At 31 March 2004	6,443
At 31 March 2003	8,210

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.04	31.3.03
			£	£
100	Ordinary	£1	100	100
			=	=
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.04	31.3.03
			£	£
2	Ordinary	£1	2	2
			=	=

Applecore Developments Ltd

Report of the Accountants to the Directors of
Applecore Developments Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2004 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Muskin Gregory
21 Deverill Rd. Trading Estate
Sutton Veny
Warminster
Wiltshire BA12 7BZ
Chartered Accountants
and Registered Auditors

25 October 2004