

Company Registration No. 4183036 (England and Wales)

THE ABEL PARTNERSHIP LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

THE ABEL PARTNERSHIP LIMITED

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THE ABEL PARTNERSHIP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		1		1
Tangible assets	2		20,072		21,505
			<u>20,073</u>		<u>21,506</u>
Current assets					
Debtors		275,764		75,472	
Cash at bank and in hand		41,796		36,587	
		<u>317,560</u>		<u>112,059</u>	
Creditors: amounts falling due within one year		<u>(90,148)</u>		<u>(40,628)</u>	
Net current assets			<u>227,412</u>		<u>71,431</u>
Total assets less current liabilities			<u>247,485</u>		<u>92,937</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			247,483		92,935
Shareholders' funds			<u>247,485</u>		<u>92,937</u>

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 August 2017

G R Rautenbach
Director

L J Rautenbach
Director

Company Registration No. 4183036

THE ABEL PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services provided net of VAT and trade discounts. Income is recognised in the period to which it relates.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to premises	10% straight line
Plant and machinery	15% on reducing balance

2 Fixed assets

	Intangible and tangible assets		Total
	assets		
	£	£	£
Cost			
At 1 December 2015	1	31,650	31,651
Additions	-	1,781	1,781
	<hr/>	<hr/>	<hr/>
At 30 November 2016	1	33,431	33,432
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 December 2015	-	10,145	10,145
Charge for the year	-	3,214	3,214
	<hr/>	<hr/>	<hr/>
At 30 November 2016	-	13,359	13,359
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 November 2016	1	20,072	20,073
	<hr/>	<hr/>	<hr/>
At 30 November 2015	1	21,505	21,506
	<hr/>	<hr/>	<hr/>

THE ABEL PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

4 Control

The company is jointly controlled by G R Rautenbach and L J Rautenbach by virtue of their shareholdings.

5 Related party relationships and transactions

Included within other debtors is the directors' loan account balance of £171,965 (2015: £5,659). The maximum amount overdrawn in the year was £169,603 and the company charged interest of £2,362 on the overdrawn amount.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.