

Company Registration No. 4183036 (England and Wales)

**THE ABEL PARTNERSHIP LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2015**

# THE ABEL PARTNERSHIP LIMITED

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# THE ABEL PARTNERSHIP LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Intangible assets	2		1		1
Tangible assets	2		21,505		28,720
			<u>21,506</u>		<u>28,721</u>
<b>Current assets</b>					
Debtors		75,472		17,935	
Cash at bank and in hand		36,587		23,321	
		<u>112,059</u>		<u>41,256</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(40,628)</u>		<u>(11,475)</u>	
<b>Net current assets</b>			<u>71,431</u>		<u>29,781</u>
<b>Total assets less current liabilities</b>			<u>92,937</u>		<u>58,502</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			92,935		58,500
<b>Shareholders' funds</b>			<u>92,937</u>		<u>58,502</u>

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 August 2016

G R Rautenbach  
Director

L J Rautenbach  
Director

Company Registration No. 4183036

# THE ABEL PARTNERSHIP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for services provided net of VAT and trade discounts. Income is recognised in the period to which it relates.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to premises	10% straight line
Plant and machinery	15% on reducing balance

### 2 Fixed assets

	Intangible and tangible assets		Total
	assets		
	£	£	£
<b>Cost</b>			
At 1 December 2014	1	54,584	54,585
Additions	-	240	240
Disposals	-	(23,174)	(23,174)
At 30 November 2015	1	31,650	31,651
<b>Depreciation</b>			
At 1 December 2014	-	25,864	25,864
On disposals	-	(18,918)	(18,918)
Charge for the year	-	3,199	3,199
At 30 November 2015	-	10,145	10,145
<b>Net book value</b>			
At 30 November 2015	1	21,505	21,506
At 30 November 2014	1	28,720	28,721

## THE ABEL PARTNERSHIP LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2015

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<b>3</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<u>          </u>	<u>          </u>

#### **4 Ultimate controlling company**

The company is jointly controlled by G R Rautenbach and L J Rautenbach by virtue of their shareholdings.

#### **5 Related party relationships and transactions**

Included within other debtors is the directors' loan account balance of £5,659 (2014: £2,041 included in other credit ors) which was repaid within 9 months of the year end. The maximum amount overdrawn in the year was £11,174 and the company charged interest of £174 on the overdrawn amount.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.