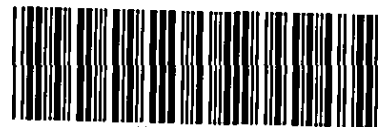


Company Registration No 4183036 (England and Wales)

THE ABEL PARTNERSHIP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2009

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THE ABEL PARTNERSHIP LIMITED

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THE ABEL PARTNERSHIP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2		1		1
Tangible assets	2		24,615		26,411
			<u>24,616</u>		<u>26,412</u>
Current assets					
Debtors		80,477		252,368	
Cash at bank and in hand		39,937		8,413	
		<u>120,414</u>		<u>260,781</u>	
Creditors: amounts falling due within one year		<u>(14,163)</u>		<u>(29,708)</u>	
Net current assets			106,251		231,073
Total assets less current liabilities			<u>130,867</u>		<u>257,485</u>
Provisions for liabilities			-		(3,070)
			<u>130,867</u>		<u>254,415</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			130,865		254,413
Shareholders' funds			<u>130,867</u>		<u>254,415</u>

THE ABEL PARTNERSHIP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

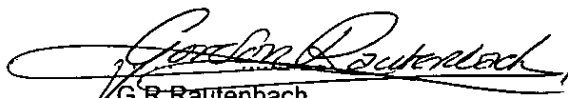
AS AT 30 NOVEMBER 2009

For the financial year ended 30 November 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on *11th August 2010*


G R Rautenbach
Director


L J Rautenbach
Director

Company Registration No. 4183036

THE ABEL PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% on reducing balance
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1.5 Pensions

The company operates money purchase (defined contribution) pension schemes. Contributions made to these schemes are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

1.6 Deferred taxation

Provision is made at current rates for tax deferred in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities.

THE ABEL PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2009

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2008	1	67,572	67,573
Additions	-	2,547	2,547
At 30 November 2009	1	70,119	70,120
Depreciation			
At 1 December 2008	-	41,160	41,160
Charge for the year	-	4,344	4,344
At 30 November 2009	-	45,504	45,504
Net book value			
At 30 November 2009	1	24,615	24,616
At 30 November 2008	1	26,411	26,412

3 Share capital

	2009 £	2008 £
Authorised		
500,000 Ordinary shares of £1 each	500,000	500,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Related party transactions

The company is controlled by both of the directors by virtue of their equal shareholding in the company

Included within creditors is the directors' loan account balance of £23 (2008 £23)