# THE ABEL PARTNERSHIP LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2011

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11/08/2012 COMPANIES HOUSE

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## **ABBREVIATED BALANCE SHEET**

### AS AT 30 NOVEMBER 2011

		201	2011		2010	
	Notes	£	£	£	£	
Fixed assets						
Intangible assets	2		1		1	
Tangible assets	2		17,785		20,923	
			17,786		20,924	
Current assets						
Debtors		77,878		43,847		
Cash at bank and in hand		3,429		52,126		
		81,307		95,973		
Creditors amounts falling due within						
one year		(4,652)		(21,152)		
Net current assets			76,655		74,821	
Total assets less current liabilities			94,441		95,745	
Capital and reserves						
Called up share capital	3		2		2	
Profit and loss account			94,439		95,743	
Shareholders' funds			94,441		95,745	

#### ABBREVIATED BALANCE SHEET (CONTINUED)

#### AS AT 30 NOVEMBER 2011

For the financial year ended 30 November 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 06/08/2012

J Rautenbach

Director Director

Company Registration No 4183036

#### **NOTES TO THE ABBREVIATED ACCOUNTS**

#### FOR THE YEAR ENDED 30 NOVEMBER 2011

#### 1 Accounting policies

#### 11 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 14 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### 1 5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

15% on reducing balance

#### 2 Fixed assets

	Intangible assets	Tangıble assets	Total
	£	£	£
Cost			
At 1 December 2010 & at 30 November 2011	1	70,119	70,120
Depreciation			
At 1 December 2010	-	49,196	49,196
Charge for the year	-	3,138	3,138
At 30 November 2011	-	52,334	52,334
Net book value			
At 30 November 2011	1	17,785	17,786
At 30 November 2010	1	20,923	20,924

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2011

3	Share capital	2011 £	2010 £
	Allotted, called up and fully paid 2 Ordinary shares of £1 each	2	2
	,		

#### 4 Related party relationships and transactions

The company is controlled by both of the directors by virtue of their equal shareholding in the company

Included within creditors is the directors' loan account balance of £23 (2010 £9,761)

During the year the company made a short term loan to Eco Warriors Solar Limited, a company in which G R Rautenbach and L J Rautenbach are directors and shareholders. Included in other debtors is the amount outstanding with respect to this loan as at the balance sheet date of £15,000.