Company Registration No. 4183036 (England and Wales)

THE ABEL PARTNERSHIP LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2010

THURSDAY

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ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2010

		201	2010		2009	
	Notes	£	£	£	£	
Fixed assets						
Intangible assets	2		1		1	
Tangible assets	2		20,923		24,615	
			20,924		24,616	
Current assets						
Debtors		43,847		80,477		
Cash at bank and in hand		52,126		39,937		
		95,973		120,414		
Creditors: amounts falling due within						
one year		(21,152)		(14,163)		
Net current assets			74,821		106,251	
Total assets less current liabilities			95,745		130,867	
Capital and reserves						
Called up share capital	3		2		2	
Profit and loss account			95,743		130,865	
Shareholders' funds			95,745		130,867	

For the financial year ended 30 November 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 7

L J Rautenbach

Director

Director

Company Registration No. 4183036

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2010

1 Accounting policies

11 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

14 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1 5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

15% on reducing balance

1.6 Deferred taxation

Provision is made at current rates for tax deferred in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities.

2 Fixed assets

	Intangible assets	Tangıble assets	Total
	£	£	£
Cost			
At 1 December 2009 & at 30 November 2010	1	70,119	70,120
Depreciation			
At 1 December 2009	-	45,504	45,504
Charge for the year	-	3,692	3,692
			
At 30 November 2010	-	49,196	49,196
			
Net book value			
At 30 November 2010	1	20,923	20,924
			
At 30 November 2009	1	24,615	24,616

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2010

3	Share capital	2010 £	2009 £
	Allotted, called up and fully paid 2 Ordinary shares of £1 each	2	2

4 Related party relationships and transactions

The company is controlled by both of the directors by virtue of their equal shareholding in the company included within creditors is the directors' loan account balance of £9,761 (2009 £23)