

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2016**

**for**

**Handelsman Limited**

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for the Year Ended 31 March 2016**

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**Handelsman Limited**  
**Company Information**  
**for the Year Ended 31 March 2016**

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**DIRECTORS:**

P Marshall  
Mrs C Marshall  
P Marshall

**SECRETARY:**

Mrs C Marshall

**REGISTERED OFFICE:**

Unit 7  
Elvington Industrial Estate  
Elvington  
York  
YO41 4AR

**REGISTERED NUMBER:**

04182992

**ACCOUNTANTS:**

Harris Lacey and Swain  
Chartered Accountants  
Suite 1, The Riverside Building  
Livingstone Road  
Hessle,  
Hull  
HU13 0DZ

**Abbreviated Balance Sheet**  
**31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		200,000		200,000
Tangible assets	3		<u>39,387</u>		<u>44,705</u>
			239,387		244,705
<b>CURRENT ASSETS</b>					
Stocks		57,156		52,361	
Debtors		179,759		140,451	
Cash at bank and in hand		<u>13,912</u>		<u>39,763</u>	
		250,827		232,575	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>112,869</u>		<u>107,762</u>	
<b>NET CURRENT ASSETS</b>			<u>137,958</u>		<u>124,813</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			377,345		369,518
<b>CREDITORS</b>					
Amounts falling due after more than one year			(335)		(9,149)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,703)</u>		<u>(8,681)</u>
<b>NET ASSETS</b>			<u>369,307</u>		<u>351,688</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>369,207</u>		<u>351,588</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>369,307</u>		<u>351,688</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 March 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2016 and were signed on its behalf by:

P Marshall - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill arose on the acquisition of the trade and assets of Marshall Arts on 1 April 2001. The directors have considered the valuation at 31 March 2012 and consider there has been no impairment in the value. Annual impairment reviews will be carried out.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<u>200,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>200,000</u>
At 31 March 2015	<u>200,000</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	143,551
Additions	6,450
At 31 March 2016	<u>150,001</u>
<b>DEPRECIATION</b>	
At 1 April 2015	98,846
Charge for year	11,768
At 31 March 2016	<u>110,614</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>39,387</u>
At 31 March 2015	<u>44,705</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.