REGISTERED NUMBER: 04182831

A B GLASS (DOORS & WINDOWS) LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 1 NOVEMBER 2013 TO 30 JUNE 2014

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2013 TO 30 JUNE 2014

A B GLASS (DOORS & WINDOWS) LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 NOVEMBER 2013 TO 30 JUNE 2014

DIRECTORS:	A Brayley C M Brayley J E Morgan N Harvey Mrs S Newton
REGISTERED OFFICE:	Clifford House Felinfach Swansea West Industrial Park Fforestfach Swansea SA5 4HF
REGISTERED NUMBER:	04182831
ACCOUNTANTS:	Bevan & Buckland Chartered Accountants Langdon House Langdon Road SA1 Swansea Waterfront Swansea SA1 8QY

ABBREVIATED BALANCE SHEET
30 JUNE 2014

	Notes	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS					
Tangible assets	2		690,119		710,116
CURRENT ASSETS					
Stocks		144,435		141,124	
Debtors		1,346,847		1,317,961	
Cash at bank and in hand		14,526		131	
		1,505,808		1,459,216	
CREDITORS					
Amounts falling due within one year	3	1,625,489		1,665,478	
NET CURRENT LIABILITIES			(119,681)		(206,262)
TOTAL ASSETS LESS CURRENT LIABILITIES			570,438		503,854
CREDITORS					
Amounts falling due after more than one year	3		(134,861)		(179,500)
PROVISIONS FOR LIABILITIES			-		(1,600)
ACCRUALS AND DEFERRED INCOME			(12,615)		(14,017)
NET ASSETS			422,962		308,737
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			303,709		303,709
Profit and loss account			119,153		4,928
SHAREHOLDERS' FUNDS			422,962		308,737

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2014 and were signed on its behalf by:

A Brayley - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2013 TO 30 JUNE 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION	
At 1 November 2013	
and 30 June 2014	906,330
DEPRECIATION	
At 1 November 2013	196,214
Charge for period	19,997
At 30 June 2014	216,211
NET BOOK VALUE	
At 30 June 2014	690,119
At 31 October 2013	710,116

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 NOVEMBER 2013 TO 30 JUNE 2014

3. CREDITORS

Creditors include an amount of £ 202,611 (2013 - £ 507,306) for which security has been given.

They also include the following debts falling due in more than five years:

	2014	2013
	£	£
Repayable by instalments	-	7,294

4. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Share capital 1	£1	100	100

5. ULTIMATE PARENT COMPANY

AB Properties Limited is regarded by the directors as being the company's ultimate parent company.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is an amount of £Nil (2013:Debtor £49,915) owed to Mr A Brayley, a director of the company.

During the period interest free advances were made to Mr A Brayley. These were repayable on demand.

Total advances and credits during the period	£20,085
Amounts repaid	£70,000
Balance at 30 June 2014	£Nil

The maximum outstanding during the period was £64,017

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF A B GLASS (DOORS & WINDOWS) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A B Glass (Doors & Windows) Limited for the period ended 30 June 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A B Glass (Doors & Windows) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A B Glass (Doors & Windows) Limited and state those matters that we have agreed to state to the Board of Directors of A B Glass (Doors & Windows) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A B Glass (Doors & Windows) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A B Glass (Doors & Windows) Limited. You consider that A B Glass (Doors & Windows) Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of A B Glass (Doors & Windows) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

30 July 2014